

# JAWAHARLAL NEHRU UNIVERSITY



**Annual Accounts  
2023-24**

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# JAWAHARLAL NEHRU UNIVERSITY

## BALANCE SHEET AS AT MARCH 31, 2024


				Amount in Rs.
<b>Liabilities</b>	<b>Schedule</b>	<b>Current Year</b>	<b>Previous Year</b>	
Capital Fund	1	-14,87,84,19,439	-13,71,29,44,862	
Designated Earmarked / Endowment Funds	2	2,21,56,91,500	1,73,36,74,401	
Current Liabilities & Provisions	3	21,64,83,46,003	20,55,54,02,818	
<b>Total</b>		<b>8,98,56,18,064</b>	<b>8,57,61,32,357</b>	
<b>Assets</b>				
Fixed Assets (Net Block)	4	3,61,91,16,763	3,39,24,46,704	
Tangible Assets		2,71,33,01,036		
Capital Work-in-Progress		89,06,27,949		
Intangible Assets		1,51,87,778		
Investments from Corpus and Earmarked / Endowment Funds	5	1,76,87,38,165	1,29,35,72,041	
Government Securities		6,01,61,296		
Debentures and Bonds (Long Term Investment)		-		
Others Bank FDRs (Short Term Investment)		1,70,85,76,869		
Current Assets	6	2,74,60,18,243	2,63,12,19,742	
Loans, Advances & Deposits	7	85,17,44,893	1,25,88,93,870	
<b>Total</b>		<b>8,98,56,18,064</b>	<b>8,57,61,32,357</b>	

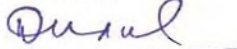
Significant Accounting Policies


22

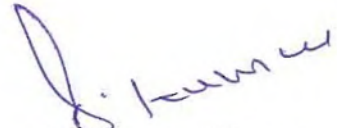
Contingent liabilities & Notes to Accounts

23

  
**Mayank Kashyap**  
Section Officer(A/c)

  
**Dharam Pal**  
Consultant (A/c)

  
**Shankar Dhar**  
Joint Registrar (Finance)

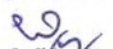
  
**Dr. Suman Kumar**  
Finance Officer

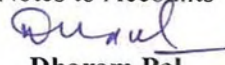
**JAWAHARLAL NEHRU UNIVERSITY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024**

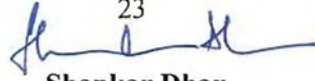
	Schedule	Amount in Rs.	
		Current Year	Previous Year
<b>A. Income</b>			
Academic Receipts	8	6,39,04,468	6,95,96,104
Grants / Subsidies	9	5,65,42,75,998	4,33,14,40,580
Income from Investments	10	4,92,60,464	2,34,50,717
Interest Earned	11	54,63,032	23,78,806
Other Income	12	10,12,66,560	10,36,14,200
Prior Period Income	13	1,52,08,022	1,64,38,352
<b>Total (A)</b>		<b>5,88,93,78,544</b>	<b>4,54,69,18,759</b>
<b>B. Expenditure</b>			
Establishment Expenses	14	5,01,09,17,173	4,73,99,97,024
Academic Expenses	15	20,30,61,308	17,69,35,707
Administrative and General Expenses	16	89,78,40,279	72,15,95,060
Transportation Expenses	17	10,73,266	7,58,125
Repairs and Maintenance	18	4,84,90,491	5,35,76,153
Finance Costs	19	21,87,027	20,41,711
Other Expenses	20	5,67,943	5,80,511
Prior Period Expenses	21	20,66,95,897	6,87,40,801
Depreciation	4	14,71,72,441	16,22,08,784
<b>Total (B)</b>		<b>6,51,80,05,824</b>	<b>5,92,64,33,877</b>
Balance being excess of Income over Expenditure (A-B)		-62,86,27,280	-1,37,95,15,119
Balance being surplus / (Deficit) carried to Capital Fund		-62,86,27,280	-1,37,95,15,119

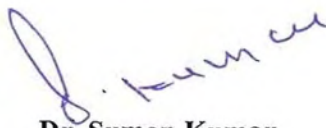
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**Mayank Kashyap**  
Section Officer(A/c)

  
**Dharam Pal**  
Consultant (A/c)

  
**Shankar Dhar**  
Joint Registrar (Finance)

  
**Dr. Suman Kumar**  
Finance Officer


**Schedules forming Part of Balance Sheet as at 31.03.2024**

**Schedule 1 – Capital Fund**

Amount in Rs.

Particulars		Current Year 2023-24	Previous Year 2022-23
	Balance at the beginning of the year	-13,71,29,44,862	-13,02,19,64,670
Add:	Grants from UGC, Govt. of India, and State Govt. utilized for capital expenditure	33,98,35,811	19,17,21,568
Add:	Assets Purchased out of Corpus Fund & Earmarked Funds	39,63,237	81,49,937
Add:	Assets Purchased out of Sponsored Project Funds	21,78,894	9,71,943
Add:	Assets Donated/Gifts Received	2,08,926	3,98,420
Add:	Other Additions	39,000	60,05,680
Add:	Grants Reimbursed from UGC	-	49,00,74,000
Less:	Adjustment in valuation of Buildings	-	87,86,621
Less:	Other Deductions	88,30,73,166	-
<b>Total</b>		<b>-14,24,97,92,159</b>	<b>-12,33,34,29,743</b>
Add:	Surplus/Deficit transferred from the Income & expenditure account	-62,86,27,280	-1,37,95,15,119
<b>Balance at the year end</b>		<b>-14,87,84,19,439</b>	<b>-13,71,29,44,862</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

Schedule 2: Designated Earmarked / Endowment Funds

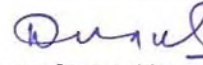
Amount in Rs.


Particulars	Fund-wise Break up						
	Academic Development Fund	HBA Fund	Nippon Foundation Fund	UGC JRF Fund	Conveyance Fund	Exim Bank Library Fund	Centre of Applied Human Genetics Fund
A.	(1)	(2)	(3)	(4)	(5)	(6)	(7)
a) Opening balance	61,89,168	31,28,76,450	11,85,01,647	1,37,058	7,78,68,510	41,45,305	91,492
b) Additions during the year	14,50,00,000	4,50,069	12,89,189		9,61,023	-	-
c) Income from investments from the funds	4,577	1,71,74,706	19,75,647		29,50,298	-	-
d) Accrued Interest on investments/advances	13,76,928	42,482	38,67,385	-	10,538	-	-
e) Interest on Savings Bank a/c	5,42,503	45,995	42,618	1,337	58,912	1,13,230	4,602
<b>Total (A)</b>	<b>15,31,13,176</b>	<b>33,05,89,702</b>	<b>12,56,76,486</b>	<b>1,38,395</b>	<b>8,18,49,281</b>	<b>42,58,535</b>	<b>96,094</b>
<b>B. Utilisation/Expenditure towards objectives of funds</b>							
i) Capital Expenditure	39,42,447	-	-	-	-	-	-
ii) Revenue expenditure	24,54,868	-	10,87,225	-	50,000	2,43,750	96,094
<b>Total (B)</b>	<b>63,97,315</b>	<b>-</b>	<b>10,87,225</b>	<b>-</b>	<b>50,000</b>	<b>2,43,750</b>	<b>96,094</b>
<b>Closing balance at the year end (A- B)</b>	<b>14,67,15,861</b>	<b>33,05,89,702</b>	<b>12,45,89,261</b>	<b>1,38,395</b>	<b>8,17,99,281</b>	<b>40,14,785</b>	<b>-</b>

**Represented by**

Cash And Bank Balance	53,86,274	13,86,862	1,11,59,937	50,268	11,10,502	40,14,785	-
Investment	13,92,00,000	30,13,33,899	10,95,61,939	-	5,79,81,212	-	-
Auto Sweep Investment (MOD)	7,18,000	64,97,847	-	88,126	1,25,00,000	-	-
Interest accrued but not due	13,76,928	2,11,48,272	38,67,385	-	1,02,03,921	-	-
Advances/Receivables out of Fund	34,659	2,22,822	-	-	3,646	-	-
<b>Total</b>	<b>14,67,15,861</b>	<b>33,05,89,702</b>	<b>12,45,89,261</b>	<b>1,38,395</b>	<b>8,17,99,281</b>	<b>40,14,785</b>	<b>-</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

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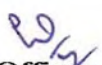
Schedule 2: Designated Earmarked / Endowment Funds

Amount in Rs.

Particulars	Fund-wise Break up					
	Rajiv Gandhi National Fellowship Fund	JNU Alumni Endowment Funds	University Corpus Fund	Endowment Funds	Current Year 2023-24	Previous Year 2022-23
A.	(8)	(9)	(10)	(11)	Total (1 to 11)	
a) Opening balance	1,90,45,116	15,107	61,21,83,648	58,26,20,900	1,73,36,74,400	2,09,57,83,488
b) Additions during the year		-	14,68,73,290	11,30,99,974	40,76,73,545	-27,95,37,454
c) Income from investments from the funds		-	-	3,28,61,792	5,49,67,020	3,23,93,253
d) Accrued Interest on investments/advances	-	-	3,76,68,469	-	4,29,65,802	4,13,00,476
e) Interest on Savings Bank a/c	21,386	2,728	8,31,447	20,73,660	37,38,418	22,88,338
<b>Total (A)</b>	1,90,66,502	17,835	79,75,56,854	73,06,56,326	2,24,30,19,185	1,89,22,28,100
<b>B. Utilisation/Expenditure towards objectives of funds</b>						
i) Capital Expenditure	-	-	-	20,790	39,63,237	81,49,937
ii) Revenue expenditure	-	-	66,29,274	1,28,03,236	2,33,64,448	15,04,03,763
<b>Total (B)</b>	-	-	66,29,274	1,28,24,026	2,73,27,685	15,85,53,700
<b>Closing balance at the year end (A- B)</b>	1,90,66,502	17,835	79,09,27,580	71,78,32,299	2,21,56,91,500	1,73,36,74,401

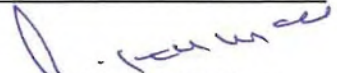
**Represented by**

Cash And Bank Balance	31,69,097	17,835	17,58,01,293	10,83,77,566	31,04,74,418	33,92,70,363
Investment	-	-	55,76,17,498	60,89,20,191	1,77,46,14,739	1,29,35,72,041
Auto Sweep Investment (MOD)	1,58,97,405	-	64,59,000	-	4,21,60,378	4,07,91,989
Interest accrued but not due	-	-	3,82,25,497	-	7,48,22,003	4,18,09,851
Advances/Receivables out of Fund	-	-	1,28,24,292	5,34,543	1,36,19,962	1,82,30,155
<b>Closing balance at the year end (A- B)</b>	1,90,66,502	17,835	79,09,27,580	71,78,32,299	2,21,56,91,500	1,73,36,74,401

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

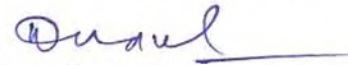
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Schedule 2A - ENDOWMENT AND CHAIRS

1. Sr. No.	2. Name of the Endowment	Opening Balance		Additions during the Year			Total		10. Expenditure on the object during the year	Closing Balance		Total (11+12)
		3. Endowment	4. Accumulated Interest/Grants	5. Endowment /Chair	6. Interest on Investments	7. Interest on Savings A/c	8. Endowment	9. Accumulated Interest/Grants		11. Endowment	12. Accumulated Interest/Grants	
1	A N BHATT ENDOWMENT FUND	93,830	59,753	-	3,742	16,056	93,830	79,551	-	93,830	79,551	1,73,381
2	A RAMESH RAO ENDOWMENT	10,00,000	5,71,699	-	56,737	1,66,188	10,00,000	7,94,624	30,000	10,00,000	7,64,624	17,64,624
3	ANNUAL LECTURE-J N FOREIGN POLICY	45,000	1,46,798	-	2,266	19,805	45,000	1,68,869	-	45,000	1,68,869	2,13,869
4	APPADORAI PROFESSORSHIP IN INTERNATIONAL STUDIES	28,00,000	60,52,643	-	1,84,536	9,22,280	28,00,000	71,59,459	-	28,00,000	71,59,459	99,59,459
5	AUSTRALIAN HIGH COMMISSION	4,00,000	5,45,460	-	27,073	99,251	4,00,000	6,71,784	-	4,00,000	6,71,784	10,71,784
6	BHAGAT SINGH CHAIR	2,50,00,000	1,79,79,863	-	17,77,852	45,67,703	2,50,00,000	2,43,25,418	-	2,50,00,000	2,43,25,418	4,93,25,418
7	BHARAT SEWASHRAM SANGHA	6,00,000	8,87,129	-	44,916	1,56,351	6,00,000	10,88,397	-	6,00,000	10,88,397	16,88,397
8	BINDU AGARWAL-ARPITA MISHRA AWARD	50,000	76,562	-	3,742	13,298	50,000	93,602	30,000	50,000	63,602	1,13,602
9	CENTRE FOR L&G FORD FOUNDATION	2,33,55,546	1,40,91,955	-	10,58,534	39,29,694	2,33,55,546	1,90,80,183	-	2,33,55,546	1,90,80,183	4,24,35,729
10	CHAIR FOR TRIBAL STUDENTS	-	4,15,349	-	-	42,388	-	4,57,737	-	-	4,57,737	4,57,737
11	CHAIR IN CLASSICAL GREEK STUDIES	85,50,744	1,23,25,902	25,73,400	4,81,627	21,79,697	85,50,744	1,75,60,626	25,61,688	85,50,744	1,49,98,938	2,35,49,681
12	COM. H L PARWANA ENDOWMENT	10,00,000	7,35,072	-	50,227	1,82,197	10,00,000	9,67,496	-	10,00,000	9,67,496	19,67,496
13	D S GARDIJI ENDOWMENT FUND/CENTRE FOR SS	16,00,000	8,13,081	-	1,19,778	2,58,488	16,00,000	11,91,348	-	16,00,000	11,91,348	27,91,348
14	DEVENDRA KUMAR GUPTA MEMORIAL GOLD MEDAL	10,000	11,160	-	748	2,236	10,000	14,143	-	10,000	14,143	24,143
15	DIWAKAR MEMORIAL AWARD ENDOWMENT	2,00,000	1,01,217	-	10,078	31,769	2,00,000	1,43,064	-	2,00,000	1,43,064	3,43,064
16	DR JAYSHREE RAY ENDOWMENT	5,00,000	85,841	-	6,00,421	1,21,063	5,00,000	8,07,325	91,578	5,00,000	7,15,747	12,15,747
17	DR RAFAEL IRUZU-BEITA FERNANDEZ	11,43,059	1,89,524	-	72,953	1,43,441	11,43,059	4,05,918	-	11,43,059	4,05,918	15,48,977
18	DR S D SHARMA GOLD MEDAL	15,000	16,613	-	754	3,303	15,000	20,670	-	15,000	20,670	35,670
19	DR SRIVIDYA SCHOLARSHIP AWARD	20,000	30,819	-	1,007	5,289	20,000	37,115	-	20,000	37,115	57,115
20	ENDOWMENT OF LATE J C TANDON	2,00,000	2,44,782	-	11,222	46,537	2,00,000	3,02,541	-	2,00,000	3,02,541	5,02,541
21	ENDOWMENT OF PROF MAHALE CFS,SLL & CS	10,000	13,474	-	560	2,453	10,000	16,487	-	10,000	16,487	26,487
22	G PARTHSARTHY EF FOR SUPPORTING SC/ST STUDENTS	13,79,041	26,84,355	-	98,829	4,22,731	13,79,041	31,85,914	-	13,79,041	31,85,914	45,64,955
23	G S SINGHAL ENDOWMENT	2,00,000	1,85,507	-	11,329	40,499	2,00,000	2,37,335	-	2,00,000	2,37,335	4,37,335
24	GOVT. OF BAHRAIN-ESTABLISHMENT OF CHAIR	20,00,000	31,83,776	-	1,23,438	5,41,622	20,00,000	38,48,836	-	20,00,000	38,48,836	58,48,836
25	H C PANDE MEDAL	50,000	30,606	-	2,518	8,483	50,000	41,607	-	50,000	41,607	91,607
26	INDO RAMA FELLOWSHIP FUND	100,000	1,46,071	-	5,610	25,685	100,000	1,77,366	-	100,000	1,77,366	2,77,366
27	IPR CHAIR ENDOWMENT-MHRD	-	10,29,413	-	-	1,05,056	-	11,34,468	-	-	11,34,468	11,34,468
28	J S KHURANA ENDOWMENT	5,00,000	4,44,532	-	28,324	99,284	5,00,000	5,72,140	-	5,00,000	5,72,140	10,72,140
29	JAWAHARLAL NEHRU PROF CHAIR/ENVIRONMENTAL	44,76,322	11,73,880	-	2,50,283	6,02,168	44,76,322	20,26,331	2,54,481	44,76,322	17,71,850	62,48,172
30	JEAN MONNET CHAIR LECTURES/SEMINAR ENDOWMENT	-	11,93,055	-	-	1,21,756	-	13,14,811	-	-	13,14,811	13,14,811
31	JOINT PLANT COMMITTEE-GOI	19,00,000	18,71,233	-	1,07,105	3,95,800	19,00,000	23,74,138	-	19,00,000	23,74,138	42,74,138
32	KANNADA LANGUAGE CHAIR	5,00,00,000	36,47,955	16,50,000	25,11,398	57,31,286	5,00,00,000	1,35,40,639	40,62,002	5,00,00,000	94,78,637	5,94,78,637
33	KANUPRIYA BHARADWAJ AWARD	20,000	23,190	-	1,007	4,510	20,000	28,707	-	20,000	28,707	48,707
34	KOREAN FOUNDATION	65,71,000	49,41,883	-	3,53,446	12,11,006	65,71,000	65,06,335	14,59,248	65,71,000	50,47,087	1,16,18,087
35	LATE ADITYA C CENTRE FOR SPANISH STUDIES	13,149	10,182	-	745	2,457	13,149	13,384	-	13,149	13,384	26,533
36	AMBEDKAR CHAIR	-	-3,18,247	-	-	-	-	-3,18,247	-3,18,247	-	-	-
37	LATE JUHI PRASAD AWARD	22,292	10,473	-	1,668	3,514	22,292	15,655	-	22,292	15,655	37,947
38	M/O PLANNING COMMISSION FOR CREATION OF CHAIR	1,35,00,000	74,23,202	-	7,72,683	22,14,151	1,35,00,000	1,04,10,036	4,99,800	1,35,00,000	99,10,236	2,34,10,236
39	MARATHI CHAIR ENDOWMENT	1,50,00,000	1,38,84,846	-	8,41,714	30,33,714	1,50,00,000	1,77,60,274	-	1,50,00,000	1,77,60,274	3,27,60,274
40	MJK THAVARAJ MEMORIAL MEMORIAL FUND	1,59,920	2,81,302	-	8,973	45,944	1,59,920	3,36,219	-	1,59,920	3,36,219	4,96,139
41	NURUL HASAN-ENDOWMENT E&RF SCHOLARSHIPS	7,50,000	8,38,229	-	16,212	1,63,740	7,50,000	10,18,181	-	7,50,000	10,18,181	17,68,181
42	PRAFULLA KR PONNI ENDOWMENT	5,00,000	3,55,757	-	25,113	89,896	5,00,000	4,70,766	23,250	5,00,000	4,47,516	9,47,516
43	PROF APPADORAI & LAXMI APPADORAI TRUST	1,36,888	1,93,721	-	45,228	38,356	1,36,888	2,77,305	-	1,36,888	2,77,305	4,14,193
44	PROF DALEEP SINGH AWARD	25,000	38,634	-	1,258	6,623	25,000	46,515	-	25,000	46,515	71,515
45	PROF G K CHADDHA ENDOWMENT	5,00,000	1,85,690	-	25,113	72,540	5,00,000	2,83,343	-	5,00,000	2,83,343	7,83,343

46	PROF LATE URMILA PHADNIS ENDOWMENT	10,000	11,330	-	,560	2,234	10,000	14,124	-	10,000	14,124	24,124
47	PROF MARCANDNE GOLD MEDAL	10,000	14,675	-	,560	2,575	10,000	17,811	-	10,000	17,811	27,811
48	PROF P N SRIVASTAVA ENDOWMENT	11,98,655	4,95,281	-	88,541	1,81,909	11,98,655	7,65,731	-	11,98,655	7,65,731	19,64,386
49	PROF T K OMMAN END/CENTRE FOR STUDY ... SYSTEM/SSS	100,000	46,017	-	6,482	15,563	100,000	68,062	-	100,000	68,062	1,68,062
50	RAILWAY BOARD (ASHOK GUHA)	98,50,000	24,55,819	-	11,20,825	13,70,243	98,50,000	49,46,887	3,06,661	98,50,000	46,40,226	1,44,90,226
51	RAJIV GANDHI CHAIR	1,15,00,000	1,13,04,605	-	6,53,750	23,94,019	1,15,00,000	1,43,52,373	-	1,15,00,000	1,43,52,373	2,58,52,373
52	RAMAN PONNI ENDOWMENT	6,11,628	4,23,761	-	36,293	1,09,369	6,11,628	5,69,423	-	6,11,628	5,69,423	11,81,051
53	RBI ENDOWMENT CHAIR	4,47,50,000	1,18,24,320	-	35,21,053	61,32,972	4,47,50,000	2,14,78,345	-	5,55,74,320	1,06,54,025	6,62,28,345
54	SAJJAD ZAHEER & RAZIR SAJJAD AWARD	100,000	21,866	-	7,485	13,201	100,000	42,552	-	100,000	42,552	1,42,552
55	SAROJNI NAIDU MEMORIAL FUND	30,608	1,07,219	-	1,771	14,247	30,608	1,23,236	-	30,608	1,23,236	1,53,844
56	SHEILA ZURBRIGG-FELLOWSHIP CENTRE FOR SS	25,000	21,631	-	3,889	5,156	25,000	30,676	-	25,000	30,676	55,676
57	SISIR GUPTA MEMORIAL FUND	14,040	36,638	-	,793	5,253	14,040	42,683	-	14,040	42,683	56,723
58	SMT. KAILASH HANS BHALLA ENDOWMENT	5,00,000	1,42,584	-	28,324	68,469	5,00,000	2,39,377	20,000	5,00,000	2,19,377	7,19,377
59	SRI RAM MEMORIAL PRIZE FUND	9,946	31,221	-	,533	4,256	9,946	36,010	-	9,946	36,010	45,956
60	SULAKSHNA DEVI MAHAJAN MEMORIAL PRIZE FUND	6,100	25,129	-	,311	3,219	6,100	28,659	-	6,100	28,659	34,759
61	TAGORE SOCIETY/MADAM KIM YANG SHIK ENDOWMENT	5,00,000	4,31,254	-	37,430	98,858	5,00,000	5,67,542	-	5,00,000	5,67,542	10,67,542
62	TAMIL DEVELOPMENT CHAIR	5,50,00,000	37,40,021	-	34,58,418	63,47,598	5,50,00,000	1,35,46,037	6,84,176	5,50,00,000	1,28,61,861	6,78,61,861
63	TENDULKAR TRUST	84,641	2,38,658	-	5,474	33,553	84,641	2,77,685	-	84,641	2,77,685	3,62,326
64	VIMLA SARAN MEMORIAL CORPUS FUND	30,000	20,738	-	1,682	5,350	30,000	27,770	-	30,000	27,770	57,770
65	ODIA CHAIR	4,46,00,000	31,71,463	-	17,48,337	50,53,693	4,46,00,000	99,73,493	16,11,144	4,46,00,000	83,62,349	5,29,62,349
66	SUNGUN SUDHAR SCHOLARSHIP ENDOWMENT	3,00,00,000	66,17,306	-	16,83,429	39,08,743	3,00,00,000	1,22,09,477	15,87,361	3,00,00,000	1,06,22,116	4,06,22,116
67	CJS ALUMNI END- ANNUAL ... MEMORIAL LECTURE	7,91,888	1,17,293	-	56,750	98,577	7,91,888	2,72,620	7,000	7,91,888	2,65,620	10,57,508
68	SHARDA PRIZE ENDOWMENT	11,00,000	3,02,910	-	82,349	1,51,577	11,00,000	5,36,836	-	11,00,000	5,36,836	16,36,836
69	NAMASTE- GOVERNORS... ARUNANCHAL AND NAGALAND	5,00,000	81,625	-	37,430	63,177	5,00,000	1,82,232	-	5,00,000	1,82,232	6,82,232
70	DR A S PAINTAL DISTINGUISHED SCIENTIST CHAIR OF ICM	6,81,818	-6,66,818	-	-	1,531	6,81,818	-6,65,287	-	-	16,531	16,531
71	PASHTO CHAIR	37,47,687	-37,47,687	-	-	-	37,47,687	-37,47,687	-	-	-	-
72	MANOJ KR SRIVASTAVA GOLD MEDAL ENDOWMENT	5,00,000	-20,000	-	31,219	52,172	5,00,000	63,391	-	5,00,000	63,391	5,63,391
73	SCNSS CHAIR OF EXCELLENCE ENDOWMENT	2,00,00,000	-	-	12,48,780	21,68,523	2,00,00,000	34,17,303	-	2,00,00,000	34,17,303	2,34,17,303
74	ARUN TRIPATHI FOUNDATION ENDOWMENT	-	-	20,00,000	-	2,04,108	20,00,000	2,04,108	-	20,00,000	2,04,108	22,04,108
75	ASSAM GOVERNMENT	-	-	10,10,00,000	-	1,03,07,452	10,10,00,000	1,03,07,452	-	10,10,00,000	1,03,07,452	11,13,07,452
76	NIRMAN FOUNDATION	-	-	58,76,574	-	5,99,728	58,76,574	5,99,728	-	58,76,574	5,99,728	64,76,302
77	INCOME TAX PAYABLE	-	-86,116	-	-	-	-	-86,116	-	-	-	-
78	INTEREST ON AUTO SWEEP INVESTMENT	-	4,85,35,967	-	92,58,557	-	-	-	-	-	-	-
79	INTEREST ON OVERHEAD INVESTMENT	-	57,17,610	-	-	-	-	-	-	-	-	-
80	INTEREST ON SAVINGS BANK A/C	-	17,21,835	-	20,73,660	-	-	-	-	-	-	-
<b>Total</b>		<b>39,06,48,802</b>	<b>19,19,72,097</b>	<b>11,30,99,974</b>	<b>3,49,35,452</b>	<b>6,73,07,629</b>	<b>49,95,25,376</b>	<b>23,11,30,949</b>	<b>1,28,24,026</b>	<b>50,59,20,191</b>	<b>21,19,12,108</b>	<b>71,78,32,299</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

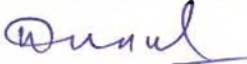
  
Joint Registrar (Finance)

  
Finance Officer

**Schedule 3- Current Liabilities and Provisions**

<b>A. Current Liabilities</b>	<b>Current Year 2023-24</b>	<b>Previous Year 2022-23</b>
<b>1 Deposits from Staff</b>	<b>40,52,499</b>	<b>22,35,814</b>
<b>2 Deposits from Students</b>	<b>40,93,952</b>	<b>42,43,952</b>
<b>3 Sundry Creditors</b>		
a) For Goods	-	-
<b>4 Deposit-Others (including EMD, Security Deposit)</b>		
a) Earnest Money Deposit	13,74,830	2,88,317
b) Security Deposit	22,13,795	45,09,367
c) Other Deposits	10,13,01,605	9,50,28,908
<b>5 Statutory liabilities (GIS, GPF, CPF, TDS, Work Contract Tax, etc.):</b>		
a) Overdue	-	-
b) Others	5,25,54,966	1,48,62,056
<b>6 Other current liabilities</b>		
a) Salaries	27,18,79,235	21,65,71,689
b) Receipts against ongoing sponsored/consultancy/ projects	71,55,28,311	80,20,56,316
c) Receipts against Sponsored Fellowship & Scholarships	36,01,08,740	36,64,24,917
d) Unutilized Grants	43,25,79,917	13,82,35,462
e) Other Liabilities	8,87,82,499	5,53,98,650
f) Transfer From Other Funds Awaiting Payment	52,12,44,690	77,65,44,690
f) Refundable to UGC	20,91,00,000	-
<b>7 Income received in Advance</b>	<b>1,62,16,789</b>	<b>1,02,45,556</b>
<b>Total (A)</b>	<b>2,78,10,31,826</b>	<b>2,48,66,45,692</b>
<b>B. Provisions</b>	<b>Current Year 2023-24</b>	<b>Previous Year 2022-23</b>
1. Superannuation/Pension	16,53,44,94,500	15,94,62,47,603
2. Gratuity	1,00,10,67,244	94,20,16,206
3. Leave Encashment	1,33,17,52,433	1,18,04,93,317
<b>Total (B)</b>	<b>18,86,73,14,177</b>	<b>18,06,87,57,126</b>
<b>Total (A + B)</b>	<b>21,64,83,46,003</b>	<b>20,55,54,02,818</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

Schedule 3.6(b) - Receipts against Sponsored Projects

Amount in Rs.

1. Sr. No.	2. Name of the Project	3. Opening Balance as on 01.04.2023	4. Receipts during the year	5. Total	6. Expenditure during the year	7. Closing Balance as on 31.03.2024
1	UGC SPONSORED PROJECTS	3,50,896		3,50,896		3,50,896
2	GOVT OF INDIA SPONSORED PROJECTS	29,93,582	5,73,20,137	603,13,719	5,84,35,764	18,77,955
3	FOREIGN BODIES SPONSORED PROJECTS	2,89,39,158	2,17,01,522	5,06,40,681	3,78,56,619	1,27,84,062
4	OTHER BODIES SPONSORED PROJECT	7,42,90,331	9,27,52,276	16,70,42,607	11,59,57,886	5,10,84,721
5	DST PURSE PHASE-II	9,03,130	11,971	9,15,101	9,09,143	,5,958
6	DST TRADITIONAL KNOWLEDGE SYSTEM	2,76,004	8,689	2,84,693	-	2,84,693
7	GLOBAL INITIATIVE ON ACADEMIC NETWORK	37,92,301	2,03,181	39,95,482	3,76,460	36,19,022
8	SPONSORED SEMINARS/WORKSHOPS	92,13,512	1,42,91,582	235,05,094	2,14,92,755	20,12,339
9	NATIONAL INSTITUTE OF ANIMAL WELFARE	27,79,215	2,28,189	30,07,404	100,000	29,07,404
10	ENVIRONMENTAL INFORMATION SYSTEM	2,89,699	17,968	3,07,667	-	3,07,667
11	ICSSR IMPRESS	27,51,364	71,88,220	99,39,584	91,98,706	7,40,878
12	OVERHEAD CHARGES/SEMINAR	1,25,60,561	1,60,97,888	2,86,58,449	-	2,86,58,449
13	DBT-0150 (ICICI)	9,63,46,488	5,08,41,625	14,71,88,113	14,71,88,113	-
14	SCHEME-1817	7,84,435	73,42,440	81,26,875	81,26,875	-
15	SCHEME-1819	-	2,37,08,874	2,37,08,874	2,37,08,874	-
16	SCHEME-2354	-	26,02,545	26,02,545	26,02,545	-
17	SCHEME-2401	1,52,265	24,04,000	25,56,265	25,56,265	-
18	SCHEME-3237	-	31,59,642	31,59,642	31,59,642	-
19	SCHEME-3614	-	57,61,623	57,61,623	57,61,623	-
20	SCHEME-3668	58,955	2,70,77,857	27,136,812	2,71,36,812	-
21	SCHEME-3987	-	11,69,848	11,69,848	11,69,848	-
22	Interest Accumulated over the Years	56,55,74,418	5,54,46,341	62,10,20,759	1,01,26,494	61,08,94,265
<b>Total</b>		<b>80,20,56,316</b>	<b>36,22,05,589</b>	<b>115,81,49,845</b>	<b>44,26,21,534</b>	<b>71,55,28,311</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

Schedule 3.6(C) - Receipts against Sponsored Fellowships

Amount in Rs.

HEAD OF ACCOUNT (Agency wise name of Projects/ Fellowships and Scholarships)	OPENING BALANCES AS ON 01.04.23	TRANSACTION DURING THE YEAR 2023-24		CLOSING BALANCE AS ON 31.03.24
		DR.	CR.	
UGC Sponsored Fellowship	1,07,93,701	34,30,955	39,50,244	1,13,12,990
Government of India Sponsored Fellowship	1,12,96,281	4,65,70,850	3,62,82,353	,10,07,784
Other Bodies Sponsored Fellowship	39,41,058	4,70,22,899	4,54,23,402	23,41,561
Interest Accumulated Over the Year	33,87,67,739		60,40,795	34,48,08,534
Income Tax Payable	16,26,139	15,13,668	5,25,400	6,37,871
<b>TOTAL</b>	<b>36,64,24,917</b>	<b>9,70,24,704</b>	<b>9,22,22,194</b>	<b>36,01,08,740</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer


**Schedule 3.6(d) - Unutilised grants from UGC/Government of India**

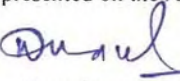
Amount in Rs.

	Current Year 2023-24	Previous Year 2022-23
<b>A Govt. of India</b>		
Balance B/F	1,71,77,038	1,99,01,864
Add: Receipts during the year	22,61,900	58,05,000
Total (a)	1,94,38,938	2,57,06,864
Less: Refunds	1,52,558	,75,594
Less: Utilized for Revenue expr.	40,10,148	48,62,757
Less: Utilized for Capital expr.	30,25,195	35,91,475
Total (b)	71,87,901	85,29,826
Unutilized carried forward Total (a-b)	1,22,51,037	1,71,77,038
<b>B UGC grants: Capital/Schemes</b>		
Balance B/F	12,10,58,424	3,45,03,733
Receipts during the year	98,73,83,318	38,41,38,554
Total (c)	1,10,84,41,742	41,86,42,287
Less: Refunds	32,65,48,235	6,44,38,697
Less: Utilized for Revenue expr.	3,51,32,161	5,48,17,755
Less: Utilized for capital expr.	32,64,32,466	17,83,27,411
Total (d)	68,81,12,862	29,75,83,863
Unutilised carried forward Total (c-d)	42,03,28,880	12,10,58,424
<b>C UGC grants: Salary/Recurring</b>		
Balance B/F	-	-
Add: Receipts during the year	5,90,88,54,000	4,82,47,00,000
Total (e)	5,90,88,54,000	4,82,47,00,000
Less: Refunds	28,33,03,161	5,30,63,250
Less: Grants Reimbursed from UGC	39,000	49,00,74,000
Less: Utilized for Revenue expr.	5,61,51,33,689	4,27,17,60,068
Less: Utilized for Capital expr.	1,03,78,150	,98,02,682
Total (f)	5,90,88,54,000	4,82,47,00,000
Unutilized carried forward Total (e-f)	-	-
<b>Grand Total (A+B+C) ↓</b>	<b>43,25,79,917</b>	<b>13,82,35,462</b>




\* Note :- Unutilized grants are represented on the Assets side by Bank balances and Investments

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

## Schedule : 4 : Fixed Assets

Amount in Rs

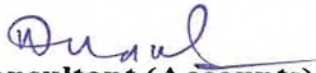
S.No	Assets Heads	Gross Block				Depreciation for the Year 2023-24				Net Block	
		Op Balance 01.04.2023	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2024	31.03.2023
1	Land	21,08,53,672	-	-	21,08,53,672	-	-	-	-	21,08,53,672	21,08,53,672
2	Site Development	15,59,86,007	97,44,929	-	16,57,30,936	-	-	-	-	16,57,30,936	15,59,86,007
3	Buildings	2,12,85,02,349	37,98,10,000	-	2,50,83,12,349	53,55,37,141	5,01,66,247	-	58,57,03,388	1,92,26,08,961	1,59,29,65,208
4	Roads & Bridges	13,22,82,251	67,00,000	-	13,89,82,251	1,50,01,492	27,79,645	-	1,77,81,137	12,12,01,114	11,72,80,759
5	Tubewells & Water Supply	8,11,86,937	4,39,264	-	8,16,26,201	1,66,70,860	16,32,524	-	1,83,03,384	6,33,22,817	6,45,16,077
6	Sewerage & Drainage	1,66,13,938	62,00,000	-	2,28,13,938	23,08,137	4,56,279	-	27,64,416	2,00,49,522	1,43,05,801
7	Electrical Installation and equipment	22,20,54,657	35,22,865	5,56,415	22,50,21,108	15,96,48,965	1,12,51,055	5,32,066	17,03,67,954	5,46,53,154	6,24,05,693
8	Plant & Machinery	5,31,34,706	3,63,440	-	5,34,98,146	2,81,94,859	26,74,907	-	3,08,69,767	2,26,28,379	2,49,39,847
9	Scientific & Laboratory Equipment	1,13,28,84,969	2,16,68,985	1,54,17,143	1,13,91,36,812	1,11,94,32,706	1,51,85,780	1,54,17,141	1,11,92,01,346	1,99,35,465	1,34,52,263
10	Office Equipment	6,72,60,672	9,70,382	3,48,890	6,78,82,164	6,21,97,658	50,91,162	3,48,888	6,69,39,933	9,42,231	50,63,014
11	Audio Visual Equipment	11,91,06,055	15,74,230	9,94,378	11,96,85,907	10,31,17,237	89,76,443	9,94,376	11,10,99,304	85,86,603	1,59,88,818
12	Computers & Peripherals	60,00,49,181	4,77,39,229	39,29,684	64,38,58,725	56,70,66,177	2,52,04,832	39,29,674	58,83,41,334	5,55,17,391	3,29,83,004
13	Furniture, Fixtures & Fittings	26,59,12,638	54,46,808	2,31,746	27,11,27,701	26,51,18,713	12,02,435	2,31,744	26,60,89,404	50,38,296	7,93,925
14	Vehicles	1,48,39,690	-	39,37,320	1,09,02,370	1,09,30,691	7,17,037	39,37,319	77,10,409	31,91,961	39,08,999
15	Lib. Books & Scientific Journals	70,95,55,430	1,21,50,356	1,09,854	72,15,95,932	66,93,27,580	1,33,37,676	1,09,854	68,25,55,402	3,90,40,530	4,02,27,851
16	Small Value Assets	1,01,30,767	27,279	-	1,01,58,046	1,01,30,767	27,279	-	1,01,58,046	-	-
17	Others	4,75,40,218	-	-	4,75,40,218	4,73,31,876	2,08,341	-	4,75,40,217	1	2,08,342
Total (A)		5,96,78,94,137	49,63,57,767	2,55,25,429	6,43,87,26,474	3,61,20,14,857	13,89,11,643	2,55,01,062	3,72,54,25,438	2,71,33,01,036	2,35,58,79,280
18	Capital Work in Progress (B)	1,01,96,97,677	26,86,71,272	39,77,41,000	89,06,27,949	-	-	-	-	89,06,27,949	1,01,96,97,677
S. No	Intangible Assets	Op Balance 01.04.2023	Additions	Deductions	Cl Balance	Amrt. Opening Balance	Amortization for the Year	Deductions/ Adjustments	Total Amortization/ Adjustments	31.03.2024	31.03.2023
19	Softwares	8,81,08,602	34,92,236	-	9,16,00,838	8,06,26,257	65,66,713	-	8,71,92,970	44,07,868	74,82,345
20	E - Journals	4,12,12,818	32,14,788	-	4,44,27,606	4,04,30,545	16,94,085	-	4,21,24,630	23,02,976	7,82,273
21	Patents	1,16,90,116	-	-	1,16,90,116	30,84,987	1,28,195	-	32,13,182	84,76,934	86,05,130
Total [C]		14,10,11,536	67,07,024	-	14,77,18,560	12,41,41,789	83,88,993	-	13,25,30,782	1,51,87,778	1,68,69,748
Grand Total (A+B+C)		7,12,86,03,349	77,17,36,063	42,32,66,429	7,47,70,72,983	3,73,61,56,646	14,73,00,636	2,55,01,062	3,85,79,56,220	3,61,91,16,763	3,39,24,46,704

Note: The figure in Column "Deductions" under Gross Block against the head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year.

The figures in column "Additions" during the year under Gross Block against Assets 1 to 14 includes transfer from Work in Progress during the year, as well as further acquisitions during the year.

The Amortization on Patents forms part of Other Expenses and not Depreciation for the year.

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer



**Schedule 4A – Intangible Assets**

Amount in Rs.

S.No	Assets Heads	Gross Block				Amortization for the Year 2023-24				31.03.2024	31.03.2023
		Op Balance 01.04.2023	Additions	Deductions	Cl Balance	Amrt. Opening Balance	Amortization for the Year	Deductions / Adjustment	Total Amortization		
1	Patents	1,16,90,116	-	-	1,16,90,116	30,84,987	1,28,195	-	32,13,182	84,76,934	86,05,130
2	Computer Software	8,81,08,602	34,92,236	-	9,16,00,838	8,06,26,257	65,66,713	-	8,71,92,970	44,07,868	74,82,345
3	E - Journals	4,12,12,818	32,14,788	-	4,44,27,606	4,04,30,545	16,94,085	-	4,21,24,630	23,02,976	7,82,273
<b>Total</b>		<b>14,10,11,536</b>	<b>67,07,024</b>	<b>-</b>	<b>14,77,18,560</b>	<b>12,41,41,789</b>	<b>83,88,993</b>	<b>-</b>	<b>13,25,30,782</b>	<b>1,51,87,778</b>	<b>1,68,69,748</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

**Schedule 4B- Patents and Copyrights**

Amounts in Rs.

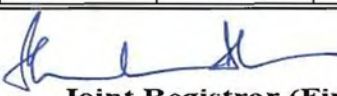
Particulars	Op. Balance	Addition	Total	Amortization	Net Block 2023-24	Net Block 2022-23
<b>A. Patents Granted</b>						
2 Balance as on 31.03.20 of Patents obtained in 2016-17 ( Original Value - Rs.8,00,803/-)	1,77,957	-	1,77,957	88,978	88,979	1,77,957
3 Balance as on 31.03.20 of Patents obtained in 2018-19 ( Original Value - Rs. 2,62,560/-)	1,16,695	-	1,16,695	29,173	87,522	1,16,695
4 Balance as on 31.03.20 of Patents obtained in 2019-20 ( Original Value - Rs. 90,400/-)	50,224	-	50,224	10,044	40,180	50,224
<b>Total (A)</b>	<b>3,44,876</b>	<b>-</b>	<b>3,44,876</b>	<b>1,28,195</b>	<b>2,16,681</b>	<b>3,44,876</b>

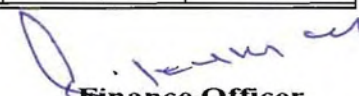
Particulars	Op. Balance	Addition	Gross	Patents Granted/Rejec	Net Block 2023-24	Net Block 2022-23
<b>B. Patents Pending</b>						
Expenditure incurred in respect of Patents applied for pending decision.	82,60,253	-	82,60,253	-	82,60,253	82,60,253
<b>Total (B)</b>	<b>82,60,253</b>	<b>-</b>	<b>82,60,253</b>	<b>-</b>	<b>82,60,253</b>	<b>82,60,253</b>

<b>C. Grand Total (A+B)</b>	<b>86,05,129</b>	<b>-</b>	<b>86,05,129</b>	<b>1,28,195</b>	<b>84,76,934</b>	<b>86,05,129</b>
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Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

**Schedule 4C - Fixed Assets(Others)**

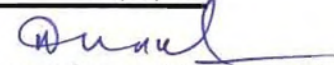
Amount in Rs

S.No	Assets Heads	Gross Block				Depreciation for the Year 2023-24				Net Block	
		Op Balance 01.04.2023	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2024	31.03.2023
1	Land	2,44,53,672	-	-	2,44,53,672	-	-	-	-	2,44,53,672	2,44,53,672
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and equipment	4,87,450	3,02,183	-	7,89,633	1,14,442	39,482	-	1,53,924	6,35,709	3,73,008
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	1,33,00,281	35,76,024	-	1,68,76,305	78,99,057	13,50,104	-	92,49,162	76,27,143	54,01,224
10	Office Equipment	5,680	-	-	5,680	426	426	-	852	4,828	5,254
11	Audio Visual Equipment	1,86,071	-	-	1,86,071	45,178	13,955	-	59,133	1,26,938	1,40,893
12	Computers & Peripherals	1,37,13,998	12,25,238	-	1,49,39,236	1,30,34,614	9,24,431	-	1,39,59,044	9,80,191	6,79,384
13	Softwares	63,99,694	-	-	63,99,694	1,99,693	25,59,878	-	27,59,571	36,40,123	62,00,001
14	Furniture, Fixtures & Fittings	12,92,321	2,79,298	-	15,71,619	6,71,720	1,17,871	-	7,89,592	7,82,027	6,20,601
15	Vehicles	-	-	-	-	-	-	-	-	-	-
16	Lib. Books & Scientific Journals	3,20,90,214	9,68,314	-	3,30,58,528	2,60,49,387	33,05,853	-	2,93,55,240	37,03,288	60,40,827
17	E - Journals	-	-	-	-	-	-	-	-	-	-
18	Small Value Assets	16,291	-	-	16,291	16,290	-	-	16,290	1	1
19	Others	-	-	-	-	-	-	-	-	-	-
<b>Total :</b>		<b>9,19,45,672</b>	<b>63,51,057</b>	<b>-</b>	<b>9,82,96,729</b>	<b>4,80,30,807</b>	<b>83,12,000</b>	<b>-</b>	<b>5,63,42,807</b>	<b>4,19,53,922</b>	<b>4,39,14,865</b>
<b>Grand Total (1-19)</b>		<b>9,19,45,672</b>	<b>63,51,057</b>	<b>-</b>	<b>9,82,96,729</b>	<b>4,80,30,807</b>	<b>83,12,000</b>	<b>-</b>	<b>5,63,42,807</b>	<b>4,19,53,922</b>	<b>4,39,14,865</b>

Note: The additions during the Year includes additions from:

Gifted	2,08,926
Academic Development Fund	39,42,447
Endowment Fund	20,790
Sponsored Project/Fellowship	21,78,894
<b>Total</b>	<b>63,51,057</b>

  
**Section Officer (A/c)**

  
**Consultant (Accounts)**

  
**Joint Registrar (Finance)**

  
**Finance Officer**

**Schedule 5 - Investments from Corpus Fund and Earmarked/Endowment Funds**

Amount in Rs.

<b>Investments</b>	<b>Current Year 2023-24</b>	<b>Previous Year 2022-23</b>
1 In Government Securities	6,01,61,296	15,00,000
2 Other approved Securities	-	-
3 Debentures and Bonds (Long Term Investment)	-	1,80,12,000
4 Others Bank FDRs (Short Term Investment)	1,70,85,76,869	1,27,40,60,041
<b>Total</b>	<b>1,76,87,38,165</b>	<b>1,29,35,72,041</b>

**Earmarked/Endowment Funds (Fund wise)**

<b>Funds</b>	<b>Current Year</b>	<b>Previous Year</b>
1 Corpus Fund Investments	55,76,17,498	45,54,04,086
2 Academic Development Fund Investments	13,92,00,000	-
3 House Building Advance Fund Investments	30,13,33,899	29,10,65,686
4 Nippon Foundation Fund Investments	10,95,61,939	10,58,00,374
5 Endowment Fund Investments	60,30,43,617	38,62,19,297
6 Conveyance Fund Investments	5,79,81,212	5,50,82,598
<b>Total</b>	<b>1,76,87,38,165</b>	<b>1,29,35,72,041</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

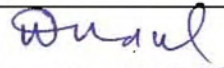
  
Finance Officer

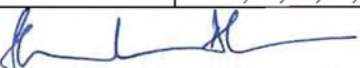
**Schedule 6 - Current Assets**

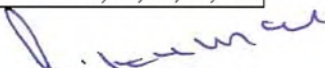
Amount in Rs.

Particulars	Current Year 2023-24	Previous Year 2022-23
<b>1 Stock:</b>		
a) Laboratory Chemicals & Consumables	15,41,108	7,52,580
b) Building Material	11,45,440	10,68,041
c) Cleaning material	3,87,757	2,40,446
d) Electrical material	5,12,830	13,50,452
e) Liveries & uniforms	1,11,898	1,52,102
f) Medicines stock	17,55,135	2,84,443
g) Stationery	13,00,150	11,36,592
h) Sports	1,60,000	1,60,000
<b>2 Sundry Debtors:</b>		
a) Debts Outstanding for a period exceeding six months	26,037	26,037
b) Others		
<b>3 Cash Balances</b>		
a) Cash earmarked fund, sponsored fellowship	-	-
b) Cash Maintenance, Cash Scholarship A/c	-	-
c) Imprest Maintenance A/c	2,86,975	2,79,975
d) Imprest Plan A/c	3,000	3,000
e) Postage on hand	1,99,641	62,841
<b>4 Bank Balances with scheduled banks (Annexure - A)</b>		
a) in Saving Accounts	1,55,53,90,142	
b) in Current Accounts pension	9,01,66,806	
c) in Term Deposit (including Fixed Deposits & Auto Sweep)	1,09,30,31,325	
	2,73,85,88,272	2,62,57,03,233
<b>Total</b>	<b>2,74,60,18,243</b>	<b>2,63,12,19,742</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

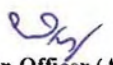
  
Finance Officer

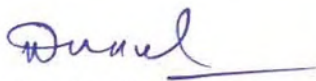
## Closing Balance as on 31.03.2024

**I. Bank Accounts**

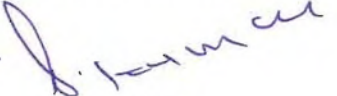
<b>DEPOSIT FUND BANK A/Cs</b>		5,97,14,713
1	Bank (Deposit) A/c	4,18,60,392
2	Bank (Students' Aid Fund) A/c	15,88,083
3	Bank (Students) A/c	1,62,66,238
<b>DEVELOPMENT PLAN FUND BANK A/Cs</b>		23,88,91,755
4	Bank (Capital Assets 035) A/c	4,71,00,866
5	Bank (Combined Entrance Exam CBT) A/c	8,75,29,346
6	Bank (Development) Plan	10,42,09,726
7	Bank (Infrastructure Development) Fund A/c IDF	51,816
8	Bank (JNU RBI - Capital Assets) A/c	-
9	Bank (JNU RBI Plan) A/c	-
10	Bank (NEDFI) A/c	-
<b>EARMARKED FUND BANK A/Cs</b>		31,04,74,418
11	Bank (Academic Development Fund) A/c	53,86,274
12	Bank (CAHG Fund) A/c	-
13	Bank (Conveyance Fund) A/c	11,10,502
14	Bank (Corpus Fund) A/c	17,58,01,293
15	Bank (Endowment & Chair ) A/c	10,83,77,566
16	Bank (Exim Bank Library Fund) A/c	40,14,785
17	Bank (HBA Fund) A/c	13,86,862
18	Bank (JNU ALUMNI Endowment Fund) A/c	17,835
19	Bank (Nippon Foundation Fund )A/c	1,11,59,937
20	Bank (UGC JRF Fellowship) A/c	50,268
21	Bank (UGC Rajiv Gandhi National Fellowship) A/C	31,69,097
<b>EMF BANK A/Cs</b>		51,59,83,234
22	Bank (DBT-0150) ICICI A/c	-
23	Bank (DBT Sponsored Projects) A/c	26,00,883
24	Bank (DST PURSE Ph-II) BoM	-
25	Bank (DST-Traditional Knowledge System)	2,84,693
26	Bank (Environmental Information System)	3,07,667
27	Bank (GIAN Programme) A/c	36,19,022
28	Bank (ICSSR IMPRESS) A/c	7,40,878

29	Bank (National Institute of Animal Welfare)	29,07,404	
30	Bank (Purse Phase-II)	5,958	
31	Bank (SCHEME 1817)	-	
32	Bank (SCHEME 1819)	-	
33	Bank (SCHEME 2354)	-	
34	Bank (SCHEME 2401)	-	
35	Bank (SCHEME 3237)	-	
36	Bank (SCHEME 3614)	-	
37	Bank (SCHEME 3668)	-	
38	Bank (SCHEME 3987)	-	
39	Bank (Seminar) A/c	20,12,339	
40	Bank (Sponsored Fellowship) A/c	17,72,616	
41	Bank (Sponsored Fellowship-Indian) A/c	8,67,14,463	
42	Bank (Sponsored Project) A/c	41,50,17,312	
	<b>MAINTENANCE FUND BANK A/Cs</b>		52,04,92,828
43	Bank (Gomti Guest House) A/c	54,619	
44	Bank (JNU RBI Non-Net) A/c	-	
45	Bank (JNU RBI - Recurring) A/c	-	
46	Bank (JNU RBI - Salary) A/c	-	
47	Bank (JNU-School of Engineering) A/c	68,29,200	
48	Bank (Pension Fund) A/c	9,01,66,806	
49	Bank (Recruitment Fees) IDBI A/c	32,99,628	
50	Bank (Recurring 031) A/c	17,33,860	
51	Bank (Retirement Fund) A/c	39,404	
52	Bank (Salary 036) A/c	25,95,34,961	
53	Bank (Scholarship) A/c	7,15,43,128	
54	Bank (UGC Maintenance) A/c	3,61,38,472	
55	Bank (UGC Plan Fellowship) Non-Net	5,11,52,750	
<b>Total</b>			<b>1,64,55,56,948</b>
<b>II. Term Deposit &amp; Auto Sweep with Scheduled Banks</b>			<b>1,09,30,31,325</b>
<b>Total (I and II)</b>			<b>2,73,85,88,272</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)


  
Finance Officer

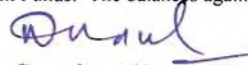
**Schedule 7: Loans, Advances and Deposits**

**Amount in Rs.**

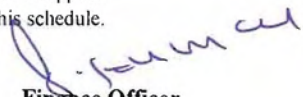
Particulars	Current Year 2023-24	Previous Year 2022-23
<b>Loans And Advances</b>		
<b>1 Advances To Employees (Non-Interest Bearing)</b>		
- Festival	15,000	15,000
- LTC	4,18,838	14,70,633
<b>2 Advances And Other Amounts Recoverable In Cash Or In Kind Or For Value To Be Received</b>		
- Advances To Equipment Suppliers	1,26,09,662	3,10,62,566
- Advances On Capital A/C - Civil Works	6,05,81,563	29,25,18,874
- Others	1,75,99,012	2,61,20,069
<b>3 Prepaid Expenses</b>		
- Insurance	46,660	35,021
- Other Expenses	38,42,818	1,49,18,726
<b>4 Income Accrued but not due</b>		
- On Investments From		
Earmarked/Endowment Funds	52,44,313	21,61,707
Deposit Account	3,19,101	14,30,933
Corpus Fund	3,82,25,497	1,71,18,146
Sponsored Project/Sponsored Fellowship	3,27,39,723	42,77,505
Maintenance A/c	83,43,856	5,86,471
Fixed Deposits made out of Plan Account	1,08,24,159	31,09,397
- On Interest bearing Advances to employees	3,13,52,193	2,33,86,738
<b>5 Others-Current Assets - Receivable</b>		
-Receivables from Income Tax	3,19,02,151	86,66,802
-Receivables from NPS Tier-I	19,510	19,510
-Receivables from Endowment/Chair	5,34,543	-
<b>6 Income Receivable from Rent of Shops, Royalty, etc.</b>	3,67,86,540	3,16,71,830
<b>7 Transfer to other Funds Awaiting Receipts</b>	52,12,44,690	77,65,44,690
<b>8 Tuition Fee receivable from Bank</b>	2,05,36,564	-
<b>9 Receivable from UGC</b>	-	52,20,753
<b>10 Recoverable from Financial Misappropriation</b>	88,10,000	88,10,000
<b>11 Security Deposits by University</b>	97,48,500	97,48,500
Total	<b>85,17,44,893</b>	<b>1,25,88,93,870</b>

Note: 1. As revolving funds have been created for House Building, Computer and Vehicle Advances to staff, the Advances will appear as part of Earmarked/ Endowment Funds. The balances against these interest-bearing advances will not appear in this schedule.

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

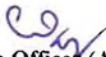
  
Finance Officer

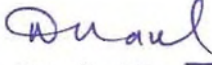



**Schedules forming Part of Income & Expenditure Account for the year  
ended 31 March 2024**


**Schedule 8 - Academic Receipts**

Particulars	Amount in Rs.	
	Current Year 2023-24	Previous Year 2022-23
a) Academic		
1. Admission/Enrolment/Registration/Tuition Fees	6,17,06,337	6,59,64,463
b) Examination		
1. Marks sheet, Certificate Fees	-	400
c) Other Fees		
1. Identity Card Fee	24,750	725
2. Other Miscellaneous Fees	7,09,451	8,33,372
d) Sale of Admission forms (JNU)	-	-
e) Other Academic Receipts		
1. Registration Fee (HRDC)	14,41,930	20,90,544
2. Registration Fee for Convocation	22,000	7,06,600
<b>Total</b>	<b>6,39,04,468</b>	<b>6,95,96,104</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Office

**Schedule 9 - Grants/Subsidies (Irrevocable Grants and Subsidies received)**

Amount in Rs.

Particulars	Govt. of India	UGC		Current year (2023-24) Total	Previous year (2022-23) Total
		Capital/Schemes	Salary / Recurring		
Balance B/F	1,71,77,038	12,10,58,424	-	13,82,35,462	5,44,05,597
Add: Receipts During the year	22,61,900	10,43,10,152	5,90,88,54,000	6,01,54,26,052	5,21,46,43,554
Add: Transfer from Capital Fund	-	88,30,73,166	-	88,30,73,166	
Total	1,94,38,938	1,10,84,41,742	5,90,88,54,000	7,03,67,34,680	5,26,90,49,151
Less: Refund to UGC/Transfer to Maintenance	1,52,558	32,65,48,235	28,33,03,161	61,00,03,954	11,75,77,541
Less: Grants Reimbursed from UGC	-	-	39,000	39,000.00	49,00,74,000
Balance	1,92,86,380	78,18,93,507	5,62,55,11,839	6,42,66,91,726	4,66,13,97,610
Less: Utilised for Capital Expenditure (A)	30,25,195	32,64,32,466	1,03,78,150	33,98,35,811	19,17,21,568
Balance	1,62,61,185	45,54,61,041	5,61,51,33,689	6,08,68,55,915	4,46,96,76,042
Less: Utilised for Revenue Expenditure (B)	40,10,148	3,51,32,161	5,61,51,33,689	5,65,42,75,998	4,33,14,40,580
<b>Balance C/F (C)</b>	<b>1,22,51,037</b>	<b>42,03,28,880</b>	<b>-</b>	<b>43,25,79,917</b>	<b>13,82,35,462</b>

A. - Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

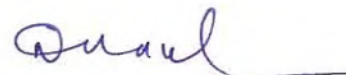
B. - Appears as income in the Income & Expenditure Account

C. - I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year

II) Represented by Bank balances and Investments on the assets side.

D. - The expenditure in excess of the available grants/subsidies has been met out of the internal receipts/ funds taken temporary from other funds of the University grant from UGC

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

**Schedule 10 - Income from Investments**


Amount in Rs.

Particulars	Earmarked / Endowment Funds		Capital/Schemes/Recurring	
	Current Year	Previous Year	Current Year	Previous Year
	2023-24	2022-23	2023-24	2022-23
1. Interest				
a. On Government Securities	48,87,561	1,32,889	-	-
b. On Debentures & Bonds	-	-	-	-
2. Interest on Term Deposits / Interest Bearing Advances	9,30,45,261	7,35,60,840	4,92,60,464	2,34,50,717
3. On Savings Accounts with Scheduled Banks	37,38,418	22,88,338		
<b>Total</b>	<b>10,16,71,240</b>	<b>7,59,82,067</b>	<b>4,92,60,464</b>	<b>2,34,50,717</b>
<b>Transferred to respective Earmarked / Endowment Fund</b>	<b>10,16,71,240</b>	<b>7,59,82,067</b>		
<b>Balance</b>	<b>Nil</b>	<b>Nil</b>		

**Note:**

Interest accrued but not due on Term Deposits from HBA fund, Conveyance Advance fund and Computer Advance fund and on interest bearing advances to employees will be included here (item 2), only where Revolving funds (EMF) for such advances have been set up.

  
Section Officer (A/c)

  
Consultant (Accounts)

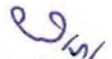
  
Joint Registrar (Finance)

  
Finance Officer

**Schedule 11 - Interest Earned**

Amount in Rs.

<b>Particulars</b>	<b>Current Year 2023-24</b>	<b>Previous Year 2022-23</b>
1. On Savings Accounts with Scheduled Banks	54,63,032	23,78,806
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and other Receivables	-	-
<b>Total</b>	<b>54,63,032</b>	<b>23,78,806</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

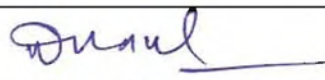
  
Joint Registrar (Finance)

  
Finance Officer

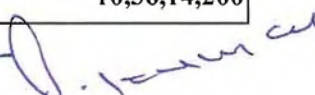
**Schedule 12 – Other Income**

Particulars	Amount in Rs.	
	Current Year 2023-24	Previous Year 2022-23
<b>A. Income from Land &amp; Buildings</b>		
1. Licence Fee from Staff Quarters	1,25,58,401	1,00,63,065
2. Electricity Charges	3,19,60,863	3,49,46,351
3. Water Charges	38,76,153	44,29,757
4. Conservancy Charges	4,56,357	4,55,923
5. Rent from Guest Houses	52,59,096	52,73,517
6. Rent from Shops, Post Office, Bank etc.	1,64,11,142	1,57,14,016
<b>B. Income from Royalty</b>	9,82,443	10,00,285
<b>C Others</b>		
1. RTI Fees	972	3,64,259
2. Charges for use of Transport	-	-
3. Surplus on Sale/Disposal of Assets	13,14,336	14,06,026
4. CGHS Recoveries	1,36,84,071	1,20,20,959
5. Misc. Receipts (Sale of tender form, waste paper, etc.)	5,94,912	44,037
6. Miscellaneous Income (Sale Proceeds of unserviceable stores/empties, Prospectus, Fines and Penalties, other miscellaneous income)	1,41,67,815	1,78,96,006
<b>Total</b>	<b>10,12,66,560</b>	<b>10,36,14,200</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

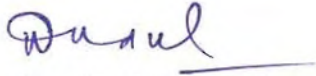
  
Joint Registrar (Finance)

  
Finance Officer

**Schedule 13 – Prior Period Income**

<b>Particulars</b>	<b>Current Year 2023-24</b>	<b>Previous Year 2022-23</b>
1 Prior Period Income	1,52,08,022	1,64,38,352
2 Income from Investment	-	-
3 Interest earned	-	-
4 Other Income	-	-
<b>Total</b>	<b>1,52,08,022</b>	<b>1,64,38,352</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

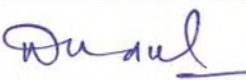
  
Finance Officer

**Schedule 14 – Establishment Expenses**

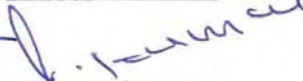
Amount in Rs.

<b>Particulars</b>	<b>Current Year 2023-24</b>	<b>Previous Year 2022-23</b>
A Salaries, Wages and Allowances	2,68,49,10,023	2,22,48,64,267
B Contribution to Provident Fund	57,72,486	57,31,390
C Bonus	-	-
D Leave Travel Concession	1,75,97,015	1,83,77,050
E Medical Reimbursement	10,71,98,206	7,20,56,729
F Reimbursement of Tuition Fees	1,60,52,792	1,69,76,250
G Staff Welfare Expenses	3,45,387	3,15,356
H Employees' Retirement and Terminal Benefits (Pension, Gratuity, Leave Encashment) etc.	2,17,06,79,119	2,39,24,91,998
I Fees & Honorarium	72,30,723	85,01,098
J Leave Salary and Pension Contribution Payments	11,31,422	6,82,886
<b>Gross Total</b>	<b>5,01,09,17,173</b>	<b>4,73,99,97,024</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

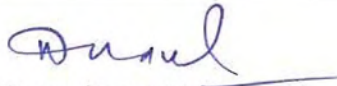


**Schedule 14A - Employees Retirement & Terminal Benefits**

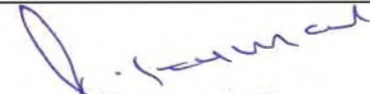
Amount in Rs.

Particulars	Pension	Gratuity	Leave Encashment	Total
Opening Balance (01.04.2023)	15,94,62,47,603	94,20,16,206	1,18,04,93,317	<b>18,06,87,57,126</b>
Addition : Capitalized value of Contributions Received from other Organizations	1,85,54,906	73,02,440	95,66,953	<b>3,54,24,299</b>
<b>Total (a)</b>	<b>15,96,48,02,509</b>	<b>94,93,18,646</b>	<b>1,19,00,60,270</b>	<b>18,10,41,81,425</b>
Less : Actual Payment during the Year 2023-24 (b)	105,04,25,273	8,32,48,331	7,79,67,738	<b>1,21,16,41,342</b>
Balance Available on 31.03.2024 [c] = (a-b)	14,91,43,77,236	86,60,70,315	1,11,20,92,532	<b>16,89,25,40,083</b>
Provision required on 31.03.24 as per Actuarial Valuation (d)	16,53,44,94,500	1,00,10,67,244	1,33,17,52,433	<b>18,86,73,14,177</b>
<b>A. Provision to be made in 2023-24 (d-c)</b>	<b>1,62,01,17,264</b>	<b>13,49,96,929</b>	<b>21,96,59,901</b>	<b>1,97,47,74,094</b>
<b>B. Contribution to New Pension Scheme</b>				<b>17,58,55,679</b>
<b>C. Medical Reimbursement to Retired Employees</b>				<b>1,83,87,804</b>
<b>D. Travel to Hometown on Retirement</b>				<b>11,21,542</b>
<b>E. Deposit Linked Insurance Payment</b>				<b>5,40,000</b>
<b>Total (A+B+C+D)</b>				<b>2,17,06,79,119</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

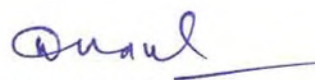
  
Finance Officer

**Schedule 15 – Academic Expenses**

Amount in Rs.

Particulars	Current Year	Previous Year
	2023-24	2022-23
1 Laboratory Running Expenses	78,28,219	52,06,628
2 Fieldwork / Participation in Conferences	11,23,115	14,53,071
3 Teaching Aids	9,78,032	6,24,279
4 Seminars / Workshops	6,84,169	5,84,817
5 Payment to Guest Faculty	17,53,500	5,50,000
6 Research Activities	16,500	22,378
7 Examination Expenses	1,57,24,348	1,44,30,268
8 Student Welfare Expenses	11,65,21,744	10,45,22,395
9 Scholarship/Stipend to Students	3,58,15,960	3,85,49,510
10 Journals & Publications	1,94,88,319	92,35,690
11 Convocation Expenses	1,49,624	4,44,939
12 Miscellaneous Academic Expenses	29,77,778	13,11,732
<b>Gross Total</b>	<b>20,30,61,308</b>	<b>17,69,35,707</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

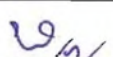
  
Joint Registrar (Finance)

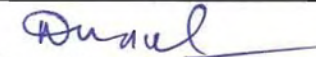
  
Finance Officer

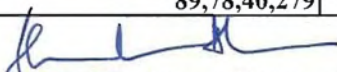
**Schedule 16 – Administrative and General Expenses**

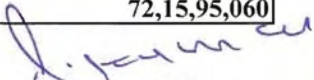
Amount in Rs.

Particulars		Current Year 2023-24	Previous Year 2022-23
<b>A</b>	<b>Infrastructure</b>		
I)	Rent, Rates & Taxes	15,97,61,809	15,03,77,940
II)	Electricity Expenses	21,13,41,331	15,57,89,044
III)	Water Expenses	7,87,59,991	3,84,95,625
IV)	Security Expenses	13,20,01,982	15,41,32,306
V)	Generator Running Expenses	3,86,710	3,00,157
VI)	E-Governance	55,11,738	36,61,805
VII)	Rent of NAA Campus	-	16,00,949
<b>B</b>	<b>Communication</b>		
I)	Postage & Telegram	2,09,057	2,86,844
II)	Telephones & Fax	12,85,842	14,10,787
III)	Internet Connectivity Charges	50,028	120,893
<b>C</b>	<b>Others</b>		
I)	Printing and Stationery (consumption)	76,91,289	37,45,105
II)	Newspapers & Periodicals	3,75,095	3,62,448
III)	Entertainment Expenses	14,31,032	14,58,473
IV)	TA to Candidates	-	-
V)	Labour Charges, Daily Wages & Contract Labour	26,65,49,029	17,88,95,513
VI)	Local Conveyance	3,76,894	2,71,214
VII)	Conservancy Expenses	1,24,27,171	2,57,46,212
VIII)	Liveries	-	50,093
IX)	Photocopying Charges	2,84,026	1,05,560
X)	Subscriptions to Academic Institutions	3,49,478	3,67,749
XI)	TA to Members of Advisory Committes, etc.	36,49,790	12,59,210
XII)	Advertisement and Publicity	2,95,145	1,87,762
XIII)	Legal Expenses	14,06,451	19,78,270
XIV)	Contribution to VC Discretionary Fund, etc.	-	-
XV)	Annual day Celebration	-	-
XVI)	Other Miscellaneous Administrative Expenses	1,36,96,391	9,91,101
<b>Total</b>		<b>89,78,40,279</b>	<b>72,15,95,060</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)


  
Finance Officer

### Schedule 17 - Transportation Expenses

Amount in Rs.

Particulars	Current Year 2023-24	Previous Year 2022-23
1 Vehicles (owned by institution)		
a) Running Expenses	5,36,400	6,19,652
b) Repairs & Maintenance	4,23,153	19,999
c) Insurance Expenses	94,761	1,18,474
2 Vehicles taken on Rent/Lease		
a) Rent/Lease Expenses	-	-
3 Vehicle (Taxi) Hiring Expenses	18,952	-
<b>Total</b>	<b>10,73,266</b>	<b>7,58,125</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

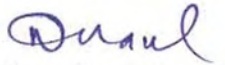
  
Finance Officer


### Schedule 18 – Repairs & Maintenance

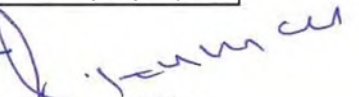
Amount in Rs.

Particulars	Current Year 2023-24	Previous Year 2022-23
a) Cleaning Material & Services	38,87,469	19,15,781
b) Gardening	73,177	1,00,989
c) Maintenance of Buildings	19,61,377	1,74,90,291
d) Maintenance of Estate	1,46,67,775	47,64,999
e) Maintenance of Office Equipment	1,10,93,880	1,41,53,093
f) Maintenance of Computers	1,19,92,052	1,07,99,940
g) Maintenance of Furniture & Fixtures	7,67,627	3,64,656
h) Maintenance of Lab Equipments	38,25,330	36,70,528
i) Book Binding Charges	1,88,346	58,963
j) Maintenance of Tubewell & Water Supply	-	2,40,688
k) Maintenance of Audio Visual Equipments	33,458	16,225
<b>Gross Total</b>	<b>4,84,90,491</b>	<b>5,35,76,153</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

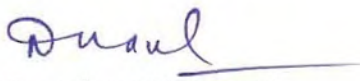
  
Finance Officer

### Schedule 19 - Finance Costs

Amount in Rs.

Particulars	Current Year	Previous Year
	2023-24	2022-23
a) Bank Charges	21,87,027	20,41,711
b) Others (specify)		-
<b>Total</b>	<b>21,87,027</b>	<b>20,41,711</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

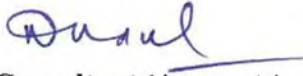
  
Joint Registrar (Finance)

  
Finance Officer

**Schedule 20 - Other Expenses**

Amount in Rs.

Particulars	Current Year	Previous Year
	2023-24	2022-23
a) Provision for Bad and Doubtful Debts/Advances	-	-
b) Irrecoverable Balances Written - off	-	-
c) Grants/Subsidies to other institutions / organizations	-	-
d) Others (specify)	-	-
i.) Loss on Sale/Disposal of Assets	-	32,696
ii) Other Miscellaneous Administrative Expenses	5,67,943	5,47,815
<b>Total</b>	<b>5,67,943</b>	<b>5,80,511</b>

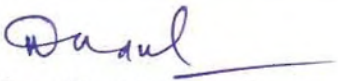
  
Section Officer (A/c)  
Consultant (Accounts)  
Joint Registrar (Finance)  
Finance Officer

### Schedule 21 – Prior Period Expenses

Amount in Rs.

Particulars	Current Year	Previous Year
	2023-24	2022-23
1. Establishment Expenses	13,32,570	28,54,947
2. Academic Expenses	16,34,98,730	1,13,29,277
3. Administrative Expenses	3,59,06,421	4,39,49,649
4. Transportation Expenses	-	-
5. Repair & Maintenance Expenses	59,58,176	1,06,06,928
<b>Total</b>	<b>20,66,95,897</b>	<b>6,87,40,801</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer



**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR  
ENDED 31 MARCH 2024**



## SCHEDULE: 22: SIGNIFICANT ACCOUNTING POLICIES

### 1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

### 2. REVENUE RECOGNITION

2.1 Fees from Students (except Tuition Fees), Sale of Admission Forms, Royalty, and Interest on Savings Bank accounts are accounted for on a cash basis. Tuition Fees collected separately for each semester are accounted for on an accrual basis.

2.2 Income from Land, Buildings, and Other Property and Interest on Investments (except for Endowment Funds) are accounted for on an accrual basis. Investments against most individual Endowment Funds are small and presenting the income with the inclusion of accrued interest would also not reflect correctly the amount available for expenditure on the objects of the respective funds.

2.3 Interest on interest-bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on an accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal.

### 3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at the cost of acquisition including inward freight, duties, taxes, and incidental and direct expenses related to the acquisition, installation, and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available; if not available the value is estimated based on the present market value and the physical condition of the asset. They are set up by credit to Capital Fund and merged with the Fixed Assets of the University. Depreciation is charged at the rates applicable to the respective assets.

3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

- 3.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:

**Tangible Assets**

1.	Land	0%
2.	Site Development	0%
3.	Buildings	2%
4.	Roads & Bridges	2%
5.	Tube wells & Water Supply	2%
6.	Sewerage & Drainage	2%
7.	Electrical Installation and equipment	5%
8.	Plant & Machinery	5%
9.	Scientific & Laboratory Equipment	8%
10.	Office Equipment	7.5%
11.	Audio Visual Equipment	7.5%
12.	Computers & Peripherals	20%
13.	Furniture, Fixtures & Fittings	7.5%
14.	Vehicles	10%
15.	Lib. Books & Scientific Journals	10%

**Intangible Assets (Amortization)**

1.	E-Journals	40%
2.	Computer Software	40%
3.	Patents and Copyrights	9 Years

- 3.5 Depreciation is provided for the whole year on additions during the year.
- 3.6 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on each year's additions separately at the depreciation rate applicable for that asset head.
- 3.7 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the University, are set up by credit to Capital Fund and merged with the Fixed Assets of the University. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the University are separately disclosed in the Notes on Accounts.

- 3.8 Assets the individual value of each of which is Rs. 2000 or less (except Library Books) are treated from 1.4.2010 as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

#### 4. **INTANGIBLE ASSETS**

- 4.1 **PATENTS:** The expenditure incurred from time to time (application fees, legal expenses, etc.) for obtaining Patents is temporarily capitalized and shown as a distinct head in the Balance Sheet. If applications for patents are rejected the cumulative expenditure incurred on the particular patent is written off to the Income & Expenditure Account in the year the application is rejected. The expenditure on Patents granted is written off over a life of 9 years on a conservative basis.
- 4.2 **ELECTRONIC JOURNALS (E-Journals):** Electronic Journals (E-Journals) are separated from Library Books given the limited benefit that could be derived from the online access provided. Though E-journals are not in a tangible form, they are temporarily capitalized given the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- 4.3 **COMPUTER SOFTWARE:** Expenditure on the acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.
- 4.4 **SUBSCRIPTION OF JOURNALS:** The subscriptions for more than one Journal in a single payment for one year or less for which subscription periods are differently overlapped with the current year are booked as current year expenditure.

#### 5. **STOCKS:**

Expenditure on the purchase of chemicals, glassware, publications, and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31<sup>st</sup> March is set up as inventories by reducing the corresponding Revenue Expenditure based on information obtained from Schools and Departments.

#### 6. **RETIREMENT BENEFITS**

Retirement benefits i.e., pension, gratuity, and leave encashment are provided based on actuarial valuation. Capitalized Value of pension and gratuity received from previous employers of the University employees, who have been absorbed in the University, is credited to the respective Provision Accounts. The pension contribution received in respect of JNU employees on deputation is also credited to the Provision for Pension Account.

Other retirement benefits viz. Deposit Linked Insurance, Contribution to New Pension Scheme, Medical reimbursement to retired employees, and Travel to Home Town on retirement is accounted for on an accrual basis (actual payments plus outstanding bills at the end of the year).

## 7. **INVESTMENTS**

- 7.1 Long-term investments are carried at their cost or face value whichever is lower. However, any permanent diminution in their value as of the date of the Balance Sheet is provided for.
- 7.2 Short Term investments are carried at their cost or market value (if quoted) whichever is lower.
- 7.3 Savings Bank Accounts with auto sweep facility, generate interest according to the duration for which the funds are auto-swept from time to time. The interest income in such saving bank accounts is accounted for only on a receipt basis.

## 8. **Earmarked / Endowment Funds**

The following long terms funds are earmarked for specific purposes. Each of the funds has a separate bank account. Those with large balances also have investments in Government Securities, Debentures, and Bonds and Term Deposits with Banks. The income from investments/advances (House Building & Conveyance) on the accrued basis and interest on savings Bank Accounts are credited to the respective Funds. The expenditure and advances (in the case of House Building & Conveyance Advance Funds) are debited to the fund. The assets created out of Earmarked Funds (e.g. Exim Bank Library- Building and Books) are merged with the assets of the University by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments, and accrued interest (Current Assets).

- 8.1 **CORPUS FUND** was established in 1996-97. Matching contributions from the University Grants Commission, Recognition /Affiliation fees received from Colleges and other academic institutions, the University's share of Consultancy fees, and contributions from Research Projects are treated as additions to the Corpus fund. The matching contribution from UGC was received up to the year 2006-07 only.

Income from investments of the fund is added to the Fund. The Corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines by the University Grants Commission and the University's Executive Council from time to time. The assets created out of the Corpus Fund are merged with the assets of the University by crediting an equal amount to the Capital Fund. The balance in the Corpus Fund which is carried forward is represented by the balance in a separate Bank account, investment in RBI Bonds and Fixed Deposits with the Bank, and Accrued

interest on investments (Current Assets). View of the substantial balance in the Corpus Fund is shown distinctly in the Balance Sheet, as per past practice

8.2 **Academic Development Fund**

This fund was established on 1<sup>st</sup> February 2006. The fund is to be utilized for some of the innovative Programmes, and for the sustenance of its research and other development activities as laid down by the Executive Council occasionally.

8.3 **House Building Advances Fund**

A revolving fund to pay interest-bearing advances to the officers & staff for House Building.

8.4 **Nippon Foundation Fund**

The Fund provided by the Nippon Foundation of 1 million US Dollars was in two parts. The First Part of US Dollars 250,000 was invested in the State Bank of India, Bahrain, and the interest earned was added to that part and reinvested. The second part of US Dollars 750000 was also invested in SBI Bahrain but the interest earned thereon was transferred quarterly to the SBI JNU branch, for meeting the expenditure on the objects of the fund (Fellowships to outstanding students majoring in Social Sciences and Humanities fields). On 23<sup>rd</sup> September 2013, both parts were combined and a portion was transferred to the SBI JNU branch (FCRA account), and the other portion was retained in Bahrain and invested on a cumulative basis. The Portion transferred to SBI JNU has been converted into three-term Deposits with SBI. The expenditure on the object of the Fund is met from the quarterly interest on the Term Deposits credited by the Bank to the Savings Bank Account of the fund.

8.5 **UGC-JRF Fund**

The fund is provided by the UGC to pay Fellowships to Junior/ Senior Research Fellows.

8.6 **Conveyance Fund**

A revolving fund to pay interest-bearing advances to officers & staff for the purchase of motor cars, two-wheelers, and computers.

8.7 **Exim Bank Library Fund**

The fund was provided by Exim Bank for the construction of a library in its name and equipping it with Books & Scientific Journals.

- 8.8 **Centre of Applied Human Genetics fund**  
Funds provided by the University Grants Commission for carrying out focused Research Programmes in the area of Human Genomics and associated disciplines and for establishing nationwide linkages & Partnerships.
- 8.9 **Rajiv Gandhi National Fellowship Fund**  
The fund is provided by the University Grants Commission for fellowship to SC/ST Students of the University.
- 8.10 **Alumni Endowment Fund**  
The University has set up an Alumni Endowment fund in compliance with the deliberations made during the visitors' conference held on 17.12.2019. The Hon'ble President has desired that every centrally funded higher educational institution should set up an Alumni endowment fund on the lines of IIT, Delhi. The donation from Alumni of JNU is received in the fund and utilized for further growth and development of the University.
- 8.11 **Endowment Funds**  
Endowments are funds received from various individual donors, Trusts, and other organizations, for establishing Chairs and for Medals, Prizes, and Scholarships as specified by the Donors. While each of the Endowment funds has its investment there is one saving Bank Account for all the Endowment funds, as the uninvested balances against them are negligible. The expenditure on Medals, Prizes, and Scholarships can be met only from the interest earned on investments. The expenditure on chairs is however met from the fund (including interest earned and added back to the Fund).  
The income from the investment of each Endowment Fund is added to the Fund. The interest on Savings Bank a/c is allocated to all the Endowment funds in the ratio of the year-end closing balances in each fund. The expenditure on Chairs, Medals & Prizes is debited to the respective Endowment Funds and the balance is carried forward. The balance is represented by Investment in RBI Bonds and Fixed Deposits and balance in the Saving Bank Account common for all Endowments.

## 9. **GOVERNMENT AND UGC GRANTS**

- 9.1 Government Grants and UGC grants are accounted for on a realization basis. However, where a sanction for the release of a grant of the financial year is received before 31<sup>st</sup> March and the grant is received in the next financial year, the grant is accounted on the accrual basis and an equal amount is shown as recoverable from the Grantor.
- 9.2 To the extent utilized towards capital expenditure, (on an accrual basis) government grants and grants from UGC are transferred to the Capital Fund.
- 9.3 Government and UGC grants for meeting Revenue Expenditure (on an accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

9.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

**10. INVESTMENT OF EARMARKED / FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENT:**

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for a fixed term with Banks, leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due, and interest accrued but not due on such investments are added to the respective funds and not treated as income of the University.

**11. SPONSORED PROJECTS**

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head “Current Liabilities and Provisions –Current Liabilities –Other Liabilities –Receipts against ongoing sponsored projects.” As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

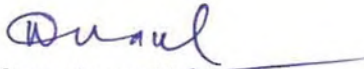
11.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by the University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted for in the same way as Sponsored Projects except that the expenditure generally is only on the disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.

11.3 The University itself also awards Fellowships and Scholarships, which are accounted as Academic expenses of the University.

**12. INCOME TAX**

The income of the University is exempted from Income Tax under Section 10(23c) of the Income Tax Act.

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer



## **SCHEDULE: 23:**

### **CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS**

#### **1. CONTINGENT LIABILITIES:**

- 1.1 As of 31.03.2024, 179(Previous Year 177) Court Cases were filed against JNU, by former/present employees of JNU, tenants, and contractors, and arbitration cases with contractors were pending for decisions. The suits filed by employees were establishment related viz promotions, increments, pay scales, termination, etc. The quantum of the claims is not ascertainable. The claim in the suits and arbitration cases by contractors amounted to Ten Lakhs plus interest (Previous year NIL)
- 1.2 Letters of Credit opened by the Bank on behalf of JNU and outstanding as of 31.03.24 – Rs.86.60 Lakhs (Previous year Rs.62.54 Lakhs).
- 1.3 The matter relating to cases that the JNU Committee reviewed set up to examine the cases of faculty members for counting their past services for the Career Advance Scheme is pending clarification from the Ministry of Education.

#### **2. CAPITAL COMMITMENTS**

The Value of contracts remaining to be executed on the Capital Account and not provided for (Net of Advances) amounted to Rs. 17.59 Crores as of 31.03.24 (Previous year Rs. 84.40 Crores).

#### **3. FIXED ASSETS:**

- 3.1 Additions in 2023-24 to Fixed Assets in Schedule 4 include Assets purchased out of Capital/Scheme Grants & University Funds (Rs.33,98,35,811/-), Academic Development Fund (Rs.39,42,447/-), Endowment Funds (Rs.20,790/-), Sponsored Fellowships/Projects (Rs. 21,78,894/-), and Library Books and other assets of the value of Rs.2,08,926/- gifted to the University. The Assets have been set up by credit to Capital Fund.
- 3.2 A theft occurred on Feb-23 in the Computer & Electronics Laboratories of the School of Engineering in which the University lost 30 Processors and 33 RAM Chips. The University procured the missing items in FY 2023-24.
- 3.3 Fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the University, as project contracts include stipulations that all such assets purchased out of project funds will remain the property of the sponsors.

The details of such assets are:

Assets	Original Cost as on 1.4.2023 Rs.	Additions during the year Rs	Total Rs.	Depreciation Opening Balance	Notional Depreciation for the Year Rs.	Total Depreciation	Total Book value on 31.3.2024 Rs.
Laboratory Equipment	1,11,60,89,687	1,81,48,021	1,13,42,37,708	70,64,50,595	9,07,39,017	79,71,89,611	33,70,48,097
Computers	2,87,23,491	2,39,060	2,89,62,551	2,87,23,490	2,39,060	2,89,62,550	1
Electricals & Other Equipment	1,20,53,128	33,92,172	1,54,45,300	22,55,389	7,72,265	30,27,654	1,24,17,646

**3.4** The University has given land measuring 159.13 acres out of a total area of 1011.45 Acres to ICSSR, NII, KVS, NSC/IUAC, DELNET, UGC, AICTE, IIMC, ICGEB, DVB, and NIPGR on a lease basis. The ownership of the Buildings and the area in which the buildings are constructed as well as the area surrounding the buildings vests with the University.

- 1. Patents** - An accounting policy in respect of expenditure on Patents was evolved for the first time during 2011-12. The expenditure incurred on Patents granted during the years 2008-09 and 2010-11 and the expenditure on the applications for Patents pending as of 31.03.11 was set up in the accounts of 2011-12, by credit to Capital Fund. The expenditure incurred from FY 2013-14 to FY 2023-24 has directly been debited to the head. Amortization on Patents is however created as part of Other Expenses. Amortization on patents during the year 2023-24 amounting to Rs.1,28,195/- forms part of Other Expenses and not the Depreciation in Income & Expenditure A/c.
- 2. Grants**- The University has adopted the Single Treasury Account (TSA) system from FY 2020-21. The TSA system for Autonomous Bodies (AB) is intended to facilitate the release of Government Grants to Autonomous Bodies just in time and avoid parking of funds with ABs. This would also avoid cash transfers in a lump sum and facilitate draw down from Govt. Accounts as and when required. The University presently has five Accounts/Cash Books under the TSA system.

3. **Deposit Liabilities** – The amount outstanding as Earnest Money Deposits & Security Deposits of Rs. 5,39,383/-towards unclaimed deposits, before the Financial Year 2021-22 was transferred to Revenue Account and accounted as Miscellaneous Income in the year 2023-24.
4. **Nippon Foundation Fund**- During the year 2013-14 there was a change in the Accounting Policy for this fund. Till 23.9.2013, the entire corpus of the fund was invested in Bahrain. The first part of US Dollars 250,000 was invested separately and the interest earned was added and reinvested. The second part of US Dollars 750,000 was also invested but the interest was transferred to JNU's account in SBI every quarter. This was used for the expenditure on Fellowship to students. On 24.9.2013, US Dollars 300,000 was transferred to JNU's A/c in SBI (Rupee equivalent Rs.1,86,94,500/-), and US Dollars 8,12,476.29 (Corpus USD 7,00,000 + interest of USD 1,12,476.79) retained in SBI Bahrain in Fixed Deposit. The amount of Rs.1,86,94,500/- along with Rs.13,05,500/- out of the Savings Bank balance, was converted into 3 Term Deposits of Rs.70 Lakhs, Rs.70 Lakhs and Rs.60 Lakhs in the year 2013-14. The quarterly interest on the deposits is credited to the Savings Bank a/c of the fund by the State Bank of India for disbursing the Fellowships.
5. **Retirement Benefits**- As per UGC guidelines during the Year 2012-13, the Retirement benefits and Establishment expenditure paid against Plan posts have been debited to Plan grants only. Pension, Gratuity & Leave Encashment benefits are governed by the rules of the Government of India/Payment of Gratuity Act./University Rules.
6. **CURRENT ASSETS, LOANS, AND ADVANCES**

In the opinion of the Management, the current assets, loans, and advances have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

  - 6.1. Due to the non-availability of Funds at a particular time and to discharge unavoidable committed liabilities the University makes temporary arrangements and transfers funds from one A/c to another A/c the same is recouped on receipt of the Grant from UGC. The transfer of funds that could not be recouped due to the non-receipt of Grants from UGC is reflected in the Balance Sheet under Current Assets Loan Advance as well as under Current Liabilities.
7. The details of balances in Saving Bank Accounts, Current Accounts (Pensions), and Fixed deposit accounts with Banks are enclosed as Annexure 'A' to Schedule 7. Four Bank Accounts were also opened in the SBI JNU Branch for online fee collection.
8. Previous year's figures have been regrouped wherever necessary.

9. Figures in the Final Accounts have been rounded off to the nearest rupee.
10. Schedules 1 to 23 and Receipts & Payments A/c are annexed to form an integral part of the Balance Sheet as of 31 March 2024 and the Income & Expenditure account for the year ended on that date.
11. Entries have been passed to ensure that the balance in the Capital/Schemes Account reflects the balance in the corresponding investments/savings bank account at year-end.
12. The Delhi Development Authority (DDA) has not yet issued the land allotment letter in favor of the University despite providing relevant details/documents to DDA.
13. The Atal Incubation Centre (AIC) – JNUFI, a special purpose vehicle under Section 8 of the Companies Act has been established at JNU Campus.
14. As the Provident Fund Accounts and the New Pension Scheme Account are owned by the members of those funds and not by the University, these accounts were separated from the University's Accounts from 2004-05. However, a Receipts & Payments Account, an Income & Expenditure Account (on an Accrual basis), and a Balance Sheet of the Provident Fund Accounts as well as the New Pension Scheme for the year 2023-24 have been attached, to the University Accounts. A large portion of the New Pension Scheme funds (Rs.112.02 Crores) in respect of 780 employees who have been allotted PRA Numbers has been transferred up to 31.03.2024 to National Securities Depository Limited (NSDL) – Central Recordkeeping Agency (CRA).
15. The University has adopted the Revised Formats of Accounts for Financial Reporting from Financial Year 2014-15 based on the recommendation of MHRD vide letter No. 29-4/2012-IFD dated 17<sup>th</sup> April 2015.

  
**Section Officer (A/c)**

  
**Consultant (Accounts)**

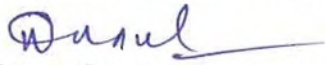
  
**Joint Registrar (Finance)**

  
**Finance Officer**

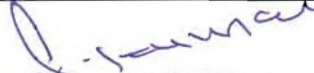
**JAWAHARLAL NEHRU UNIVERSITY**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
<b>I. Opening Balances</b>			<b>I. Expenditures:</b>		
a) Cash in hand	3,45,816	5,33,655	a) Establishment	53,98,33,171	34,85,56,208
b) Bank Balances			b) Academic	18,70,39,654	17,17,46,262
- in Current Accounts	8,37,86,983	3,70,30,300	c) Administrative	81,77,75,295	67,48,46,957
- in Savings Accounts	1,44,94,38,199	1,70,92,35,609	d) Transportation Expenses	8,69,656	6,82,410
<b>II. Grants Received</b>	6,16,15,24,294	5,31,33,88,911	e) Repairs and Maintenance	4,47,47,026	3,71,41,668
<b>III. Academic Receipts</b>	4,93,39,137	7,12,53,502	f) Finance Cost	21,87,027	20,41,711
<b>IV. Receipts against Earmarked /Endowments Funds</b>	58,79,98,125	20,29,33,044	g) Prior Period Expenses	20,35,06,538	6,38,12,989
<b>V. Receipts against Sponsored Projects/ Schemes</b>	43,53,84,738	43,94,80,912	h) Other Expenses	4,39,747	4,19,620
<b>VI. Receipts against Sponsored Fellowships / Scholarships</b>	9,95,67,875	11,03,24,801	<b>II. Payments against Earmarked / Endowment Funds</b>	14,99,03,803	58,28,74,991
<b>VII. Income from Investments</b>	1,02,49,881	2,05,14,582	<b>III. Payments against Sponsored Projects /Schemes</b>	55,03,74,961	42,32,39,245
<b>VIII. Interest Received</b>	54,63,032	23,78,806	<b>IV. Payments against Sponsored Fellowships / Scholarships</b>	10,58,84,053	12,77,13,367
<b>IX. Investments</b>	3,03,66,01,470	4,03,42,43,637	<b>V. Investments</b>	3,50,72,68,085	3,68,72,87,472
<b>X. Term Deposits with Scheduled Banks</b>	10,25,68,46,577	11,36,92,45,539	<b>VI. Term Deposits with Scheduled Banks</b>	10,24,98,46,350	11,75,26,41,847
<b>XI. Other Income</b>	8,43,71,377	11,02,09,497	<b>VII. Expenditure on Fixed Assets &amp; Capital work-in progress</b>	10,37,96,167	6,23,85,016
<b>XII. Deposits and Advances</b>	32,96,26,913	31,40,43,181	<b>VIII. Other Payments including Statutory Payments</b>	3,17,46,23,012	2,38,68,89,729
<b>XIII. Misc. Receipts including Statutory Receipts</b>	78,18,90,501	22,36,23,039	<b>IX. Grants Refunded</b>	75,61,02,196	22,15,43,651
<b>XIV. Other Receipts [Current Assets(Receivables)]</b>	28,03,65,293	1,14,85,153	<b>X. Deposits &amp; Advances</b>	35,82,40,382	71,31,43,393
			<b>XI. Other Payments</b>		
			a) Salary Related Payments	1,25,43,16,525	1,17,93,86,636
			<b>XII. Closing Balances</b>		
			a) Cash in hand	4,89,616	3,45,816
			b) Bank Balances		
			- In Current Accounts	9,01,66,806	8,37,86,983
			- In Savings Accounts	1,55,53,90,142	1,44,94,38,199
<b>Total</b>	<b>23,65,28,00,211</b>	<b>23,96,99,24,168</b>	<b>Total</b>	<b>23,65,28,00,211</b>	<b>23,96,99,24,168</b>

  
**Section Officer (A/c)**

  
**Consultant (Accounts)**

  
**Joint Registrar (Finance)**

  
**Finance Officer**

**PROVIDENT FUND ACCOUNT**  
Balance Sheet as at March 31, 2024

Amount in Rs.

Amount 31-Mar-23	Liability	Amount 31-Mar-24	Amount 31-Mar-23	Assets	Amount 31-Mar-24
	<b><u>GPF</u></b>			<b><u>Investment</u></b>	
	Opening Balance	1,47,36,76,691		Investment as at 31/03/2023	1,48,71,65,972
	Less: Subscription for March 2023	1,38,26,408		Add: Investment during the year	41,50,01,000
		1,45,98,50,283	<b>1,487,165,972</b>	Less: Investment encashed during the year	39,72,45,000
	Add: Subscription in the year	17,46,56,350			
	Add: Subscription for March 2024	1,31,16,304		<b><u>Interest accrued but not due</u></b>	
	Add: Interest credited	10,00,56,259		Accrued interest as on 31.03.2023	25,66,14,839
<b>1,473,676,691</b>	Less: Advance/withdrawal	27,79,25,135	<b>1,46,97,54,061</b>	Add: Interest accrued during the year	3,89,08,785
				Less: Interest Accrued on March 2023	7,44,12,594
	<b><u>CPF</u></b>		<b>256,614,839</b>		<b>22,11,11,030</b>
	Opening Balance	15,10,88,982		Subscription due for March 2024	
	Less: Subscription for March 2023	10,69,825		GPF	1,31,16,304
		15,00,19,157		CPF	11,87,085
	Add: Subscription in the year	2,08,67,865	<b>15,352,193</b>	UC	5,16,370
	Add: Subscription for March 2024	11,87,085			<b>1,48,19,759</b>
	Add: Interest credited	96,22,224	<b>25,18,159</b>	<b><u>Auto Sweep Investments</u></b>	<b>294,48,514</b>
<b>151,088,982</b>	Less: Advance/withdrawal	1,40,23,289	<b>16,76,73,042</b>	- Tax recovered on interest pending refund from Income Tax Deptt.	2,54,95,438
				Less: Tax Received	1,47,70,763
	<b><u>University Contribution</u></b>		<b>16,897,341</b>	Receivable from Maintenance A/c	14,770,763
	Opening Balance	10,89,69,867			
	Less: Contribution for March 2023	4,55,960		<b><u>Cash in Hand</u></b>	-
		10,85,13,907		<b><u>Bank Balances</u></b>	-
	Add: Contribution in the year	94,44,670	<b>16,365,603</b>	SBI JNU Branch-I	7,99,40,665
	Add: Contribution for March 2024	5,16,370		SBI JNU Branch-II	7,26,839
	Add: Interest credited	63,03,309	<b>12,47,78,256</b>	ICICI Bank	16,06,846
<b>108,969,867</b>	Less: Advance/withdrawal	-			<b>82,274,350</b>
<b>61,81,667</b>	Gratuity CVP etc. received in PF A/c - transferable to Maintenance A/c		<b>94,41,281</b>		
	<b><u>Interest Reserve</u></b>				
	Opening Balance	5,49,96,900			
<b>54,996,900</b>	Less: Excess of Expenditure over Income	514,27,523	<b>10,64,24,423</b>		
<b>1,79,49,14,107</b>	<b>Total</b>	<b>1,87,80,71,063</b>	<b>1,79,49,14,107</b>	<b>Total</b>	<b>1,87,80,71,063</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

**PROVIDENT FUND ACCOUNT**  
**Income and Expenditure Account for the Year Ended 31/03/2024**

Amount in Rs.

Amount 31-Mar-23	Expenditure	Amount 31-Mar-24	Amount 31-Mar-23	Income	Amount 31-Mar-24
11,210	Bank Charges	1604,010		Interest earned on Investment and auto sweeps	20,04,53,534
	<b>Interest Credited to:</b>			Add: Interest accrued on March 2023	3,89,08,785
9,78,77,656	GPF Account	10,00,56,259		Add: TDS deducted on Cumulative Interest	40,63,600
,79,47,357	CPF Account	96,22,224	110,530,856	Less: Less: Interest accrued for March 2022	7,44,12,594
66,45,568	University Contribution	63,03,309			
-	Excess of Income over Expenditure	51,427,523	,19,50,935	Deficit (Excess of Expenditure over income)	-
<b>11,24,81,791</b>	<b>Total</b>	<b>16,90,13,325</b>	<b>11,24,81,791</b>	<b>Total</b>	<b>16,90,13,325</b>

  
**Section Officer (A/c)**

  
**Consultant (Accounts)**

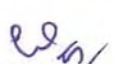
  
**Joint Registrar (Finance)**

  
**Finance Officer**

**PROVIDENT FUND ACCOUNT**  
**Receipts and Payments Accounts for the Financial Year 2023-24**

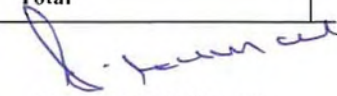
Amount in Rs.

Previous Year	Receipts	Current Year	Previous Year	Payments	Current Year
	<b>Opening Balance as on 01.04.2023</b>		<b>27,87,07,937</b>	GPF Adv./Withdrawal	<b>27,79,25,135</b>
	SBI JNU Branch- I <span style="float: right;">1,56,41,066</span>		<b>2,10,13,739</b>	CPF Adv./Withdrawal	<b>1,40,23,289</b>
	SBI JNU Branch- II <span style="float: right;">7,07,500</span>		<b>42,05,394</b>	University Contribution	-
<b>5,60,53,603</b>	ICICI Bank <span style="float: right;">17,037</span>	<b>1,63,65,603</b>	<b>1,416</b>	Bank Charges	<b>16,04,010</b>
<b>3,43,144</b>	Auto Sweep as on 31.03.2023	<b>25,18,159</b>	<b>16,45,50,000</b>	Investment during the year	<b>41,50,01,000</b>
	GPF Subscriptions <span style="float: right;">17,46,56,350</span>		<b>25,18,159</b>	Auto Sweep Balance as on 31.03.2024	<b>2,94,48,514</b>
	CPF Subscriptions <span style="float: right;">2,08,67,865</span>		<b>37,15,336</b>	TDS deducted on Auto Sweep/Interest	<b>45,34,497</b>
<b>22,84,39,573</b>	University Contribution <span style="float: right;">94,44,670</span>	<b>20,49,68,885</b>	<b>1,21,16,514</b>	Gratuity CVP etc.received in PF A/c - transferable to Maintenance A/c	-
<b>9,69,25,966</b>	Investment Encashed	<b>39,72,45,000</b>		<b>Closing Balance as on 31.03.2024</b>	
	Interest on investment <span style="float: right;">19,88,94,968</span>			SBI JNU Branch- I <span style="float: right;">7,99,40,665</span>	
<b>10,31,12,187</b>	Interest on Auto Sweep <span style="float: right;">15,58,566</span>	<b>20,04,53,534</b>	<b>1,63,65,603</b>	SBI JNU Branch- II <span style="float: right;">7,26,839</span>	
<b>60,73,111</b>	Income Tax Received			ICICI Bank <span style="float: right;">16,06,846</span>	<b>8,22,74,350</b>
<b>1,22,46,514</b>	Gratuity CVP etc.received in PF A/c - transferable to Maintenance A/c	<b>32,59,614</b>			
<b>50,31,94,098</b>	<b>Total</b>	<b>82,48,10,795</b>	<b>50,31,94,098</b>	<b>Total</b>	<b>82,48,10,795</b>

  
**Section Officer (A/c)**

  
**Consultant (Accounts)**

  
**Joint Registrar (Finance)**

  
**Finance Officer**



**NPS Tier - I Account**  
**Balance Sheet as at March 31, 2024**

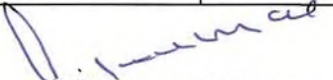
Amount in Rs.

Amount 31-Mar-23	Liability	Amount 31-Mar-24	Amount 31-Mar-23	Assets	Amount 31-Mar-24
	<b>NPS Tier-I Account</b>			<b>NPS Tier-I Account</b>	
	Opening Balance	6,04,368	-	Subscription due for March 2023	9,223,358
	Less: Sub+UC for March 2022	-		Auto Sweep A/c : Opening Balance	
		6,04,368		Less: Sweep Debited	-
	Add: Sub+UC during the year	-			92,23,358
	Add: Interest Credited to subscriber A/cs	-	9,223,358	Add:- Intrest on Auto Sweep re-invested	-
		6,04,368			92,23,358
	Less: Transfer to NSDL	-	98,610	Interest Accrued on Auto Sweep as on 31.03.2024	100,082
<b>604,368</b>	Add: Sub+UC for March 2023	-	<b>6,04,368</b>		
	Excess of Income Over Expenditure			Tax recoverd on interest pending refund from Income Tax Deptt. ,, Less: Tax Received	
	Balance as on 31.03.2023	1,10,91,977	23,74,377	Balance at Bank	30,81,997
11,091,977	Add: During the year	7,09,092	1,18,01,069		
<b>1,16,96,345</b>	<b>Total</b>	<b>1,24,05,437</b>	<b>1,16,96,345</b>	<b>Total</b>	<b>1,24,05,437</b>

  
**Section Officer (A/c)**

  
**Consultant (Accounts)**

  
**Joint Registrar (Finance)**

  
**Finance Officer**

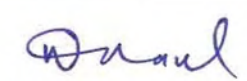
NPS Tier - I Account

**Income and Expenditure Account for the Financial Year 2023-24**

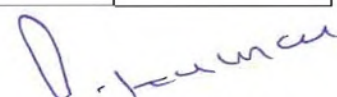
Amount in Rs.

Amount 31-Mar-23	Expenditure	Amount 31-Mar-24	Amount 31-Mar-23	Income	Amount 31-Mar-24
590	Bank Charges	-			
6,21,020	Excess of Income over Expenditure	7,09,092	6,21,610	Interest earned on saving and Auto Sweep Account	7,07,620
					100,082
				Add: Interest Accrued on Sweep Account as on 31/03/2024	8,07,702
				Less: Interest Accrued 31/03/2023	98,610
					7,09,092
<b>6,21,020</b>	<b>Total</b>	<b>7,09,092</b>	<b>6,21,610</b>	<b>Total</b>	<b>7,09,092</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

**NPS Tier - I Account**

**Receipt and Payments Account for the Financial Year 2023-24**

Amount in Rs.

Previous Year	Receipt	Current Year	Previous Year	Payments	Current Year
			590	Bank Charges	-
18,15,677	Opening Balance as on 01/04/2023	23,74,377	92,23,358	Auto Sweep Investments	92,23,358
92,23,358	Auto Sweep as on 31/03/2024	92,23,358	23,74,377	Closing Balance as on 31/03/2023	30,81,997
53,111	Interest credited in Operative Saving Account	69,127			
36,290	Tax Received				
4,69,889	Interest on Auto Sweep Investments	6,38,493			
<b>1,15,98,325</b>	<b>Total</b>	<b>1,23,05,355</b>	<b>1,15,98,325</b>	<b>Total</b>	<b>1,23,05,355</b>

  
Section Officer (A/c)

  
Consultant (Accounts)

  
Joint Registrar (Finance)

  
Finance Officer

# **Audit of the Accounts**

**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Jawaharlal Nehru University, New Delhi for the year ended 31 March 2024**

We have audited the attached Balance Sheet of Jawaharlal Nehru University (JNU), New Delhi as on 31 March 2024, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 20(1) of the JNU Act 1966. These financial statements are the responsibility of the management of JNU. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, subject to the observation in the report, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii. The Balance Sheet, Income & Expenditure/Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Education.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by JNU in so far as it appears from our examination of such books.

iv. We further report that:

**A. Balance Sheet**

**A.1 Assets**

**A.1.1 Fixed Assets (Schedule 4) – Rs. 361.91 crore**

(i) The following irregularities have been noticed in the figures of Work-in-progress, Loans & Advances and Fixed Assets -Building shown in the accounts :

Sl. No.	Name of Work	Audit observation
1.	Construction of Sewerage Treatment Plant at Damodar Hostel, JNU Campus	The work was completed at the cost of Rs. 70.13 lakh during the year 2022-23. Against the release of Funds of Rs. 71.85 lakh during the period from 2018-19 to 2021-22 to the executing agency an amount of Rs. 82.70 lakh has been transferred to work-in-progress during 2020-21 to 2023-24.

		As the work was completed in the year 2022-23 amount of Rs. 62 lakh was transferred to Fixed Assets- Building from work-in-progress. However, in the year 2023-24 again an amount of Rs. 62 lakh has been transferred to Fixed Assets- Building from work-in-progress. This has resulted in overstatement of Fixed Assets by Rs. 52.79 lakh, Depreciation by Rs. 1.08 lakh, understatement of Work-in-Progress by Rs. 41.30 lakh and understatement Loans, Advances & Deposits by Rs. 10.85 lakh. The impact of remaining amount of Rs.1.72 lakh could not be identified.
2.	Structural repair work of Ganga, Kaveri & Periyar Hostel Building in JNU	The work was completed at the cost of Rs. 80.85 lakh in April 2023. Against which JNU had released Rs. 62.51 lakh to the executing agency. The balance fund of Rs. 18.34 lakh was not released as of March 2024. It depicted Rs. 80.85 lakh (Rs.33.72 lakh in 2022-23 and Rs. 47.13 lakh in 2023-24), under WIP and amount of Rs. 72.46 lakh (Rs. 38.74 lakh in 2022-23 and Rs. 33.72 lakh in 2023-24) was transferred to Fixed Assets-Building from work-in-progress. This has resulted in understatement of Fixed Assets by Rs. 8.22 lakh understatement of Depreciation by Rs. 0.17 lakh, overstatement of WIP by Rs. 8.39 lakh, understatement of Current Liabilities by Rs. 18.34 lakh and understatement of Loans, Advances & Deposits by Rs. 18.34 lakh.
3.	Structural repair and Misc. Work of Brahmputra Hostel Building at JNU Campus	The work was completed at a cost of Rs. 46.87 lakh in December 2023. Funds amounting to Rs. 49 lakh was released to the executing agency during the period from 2020-21 to 2022-23. In 2022-23, an amount of Rs. 41.33 lakh was transferred to WIP from Loans & Advances. Against WIP of Rs. 41.33 lakh JNU transferred Rs. 82.66 lakh to Fixed Assets-Building (Rs. 41.33 lakh each in 2022-23 and 2023-24). This resulted in overstatement of Fixed Assets by Rs. 35.08 lakh, overstatement of Depreciation by Rs. 0.71 lakh, overstatement of Loans, Advances & Deposits by Rs. 5.54 lakh and understatement of WIP by Rs. 41.33 lakh as of March 2024.
4.	Renovation of Existing footpath from Central School to North Gate of JNU Campus	The work was completed at a total cost of Rs. 49.77 lakh in 2022-23, against which JNU has released Rs. 54.22 lakh to CPWD. In the annual accounts for the year 2021-22 addition to WIP of Rs. 40 lakh was shown against this work. In the annual accounts for the year 2022-23 addition to WIP of Rs. 7.95 lakh was done and the total WIP of Rs. 47.95 lakh was transferred to Fixed Assets-Building during 2022-23 itself. However, in annual accounts for the year 2023-24, amount of Rs. 47.95 lakh has been again transferred to Fixed Assets-Building from. This has resulted in overstatement of Fixed Assets by Rs. 45.21 lakh, overstatement of Depreciation by Rs. 0.92 lakh, overstatement of Loans, Advances & Deposits by Rs. 1.82 lakh and understatement of WIP of Rs. 47.95 lakh.
5.	Vertical extension of Old state building/Central	The work was completed at the cost of Rs. 3.54 lakh in 2022-23. Against which JNU had capitalized Rs. 7.08 lakh {Rs. 3.54 lakh each in two years (2022-23 & 2023-24)}. This has resulted in

	Store (vehicle shed) Consultancy fees	overstatement of Fixed Assets by Rs. 3.47 lakh, overstatement of Depreciation by Rs. 0.07 lakh. and understatement of Work-in-Progress by Rs. 3.54 lakh .
6.	Repair of underground water reservoir (10 Lakh Litres Capacity) opposite Aravali International Guest House	The work was completed at the cost of Rs. 2.36 lakh. Against which JNU had capitalized Rs. 4.72 lakh {Rs. 2.36 lakh each in two years (2022-23 & 2023-24)}. This has resulted in overstatement of Fixed Assets by Rs. 2.31 lakh and overstatement of Depreciation by Rs. 0.05 lakh and understatement of Work-in-Progress by Rs. 2.36 lakh.
7.	Construction of RCC Building wall in damage/missing portion of main boundary of JNU Campus along Nelson Mandela Marg behind the bus stop, New Delhi.	The work was completed at a total cost of Rs. 42.64 lakh in December 2023. Against the total release of Rs. 36.17 lakh to CPWD, WIP of Rs. 42.64 lakh (Rs. 33.39 lakh in 2022-23 and Rs. 9.25 lakh in 2023-24) was shown in the accounts. Against the WIP of Rs. 42.64 lakh, the addition to Fixed Assets-Building is Rs. 87.14 lakh (Rs. 44.50 lakh in 2022-23 and 42.64 lakh in 2023-24). This has resulted in overstatement of Fixed Assets by Rs. 42.72 lakh, overstatement of Depreciation by Rs. 1.78 lakh, understatement of Loans, Advances & Deposits and understatement of Current Liabilities and Provision by Rs. 6.47 lakh (42.64 lakh-36.17 lakh) and understatement of Work-in-Progress by Rs. 44.50 lakh.

(ii) As per annual accounts opening balance of Capital work-in-progress was depicted as Rs. 101.97 crore but the work-wise detail of these was not furnished to audit. Further the closing balance of Capital work-in-progress as per annual accounts was Rs. 89.06 crore whereas as per the information furnished by Engineering Wing of JNU works of Rs. 16.84 crore are under progress as on 31<sup>st</sup> March 2024. The difference of Rs. 72.22 crore was not reconciled and clarified to Audit. In the absence of which Audit could not verify the same.

(iii) The work 'replacement of all wooden Section Windows and Ventilator with MS Section in type Zero, I, II & III quarters in JNU Campus' was completed and capitalized at the approved cost of Rs. 37.51 lakh in March 2024. However, out of the total cost of Rs. 37.51 lakh, Rs. 20.08 lakh was released to CPWD and the remaining amount of Rs. 17.43 lakh was to be paid to CPWD as on 31<sup>st</sup> March 2024. Against the release of advance of Rs. 20.08 lakh, an amount of Rs. 37.51 lakh (2022-23: Rs. 10.18 lakh and 2023-24 : Rs. 27.33 lakh ) has been transferred to Capital Work-in-progress from Loans & Advances and subsequently to Building on completion of work This has resulted in understatement of Current Liabilities & Provisions and Loans, Advances and Deposits by Rs. 17.43 lakh.

(iv) Three works viz Renovation of existing toilet at Central Library, JNU Campus, Renovation of existing toilet at Sabarmati Hostel and Renovation of Kitchen of Dining Hall of Sabarmati Hostel were under progress as on 31<sup>st</sup> March 2024. However it is observed that JNU has capitalized these works at the cost of Rs. 76.71 lakh during 2023-24. This has resulted in overstatement of Fixed Assets by Rs. 75.18 lakh, overstatement of Depreciation by Rs. 1.53 lakh and understatement of Work-in-Progress by Rs. 76.71 lakh.

(v) The work of Renovation and addition/alteration of Aravali International Guest House was completed at the cost of Rs. 98.72 lakh and the same was capitalized during the year 2023-24. Out of total cost of Rs. 98.72 lakh, JNU has released advance of Rs. 58.96 lakh to the

executing agency and the remaining amount of Rs. 39.76 was outstanding as on 31<sup>st</sup> March 2024. Against the release of advance of Rs. 58.96 lakh, an amount of Rs. 98.72 lakh has been transferred to Capital Work-in-progress from Loans & Advances and subsequently to Building on completion of work. This has resulted in understatement of Current Liabilities and Provisions and understatement of Loans, Advances & Provisions by Rs. 39.76 lakh.

(vi) The work of Re-surfacing, repair & widening of road at Saraswati Puram Area, JNU was completed and capitalized at the cost of Rs. 67 lakh in 2023-24. Against this work, Rs. 56.54 lakh and Rs. 67.00 lakh was depicted under Capital work-in-progress during the year 2022-23 and 2023-24 respectively out of which Rs. 67 lakh was transferred to Fixed Assets-Building during 2023-24. This has resulted in overstatement of Capital work in progress and understatement of Loans, Advances & Deposit by Rs. 56.54 lakh.

(vii) The work of Structural repair works in Residential quarters of Type O, I, II, III and transit Houses (Ph. I) was under progress as on 31<sup>st</sup> March 2024. However, in the annual accounts JNU has been capitalised at the cost of 43.60 lakh. This has resulted in overstatement of Fixed Assets-Buildings by Rs. 42.73 lakh and overstatement of Depreciation by Rs. 0.87 lakh and understatement of Work-in-Progress by Rs. 43.60 lakh.

(viii) The work of Structural repair work in residential quarters of Type IV, V & VI Phase I was under progress as on 31<sup>st</sup> March 2024. However, it was capitalized in annual accounts of JNU at the cost of Rs. 26.09 lakh. This has resulted in overstatement of Fixed Assets-Building by Rs. 25.56 lakh, Depreciation by Rs. 0.52 lakh and understatement Work-in-Progress by Rs. 26.09 lakh.

(ix) The work of Renovation of Aravali Guest House was completed and capitalized at the cost of Rs. 38.29 lakh during 2023-24. Out of total cost of Rs. 38.29 lakh, JNU has released advance of Rs. 29.70 lakh to the executing agency and the remaining amount of Rs. 8.59 lakh was outstanding as on 31<sup>st</sup> March 2024. Against the release of advance of Rs. 29.70 lakh amount of Rs. 38.29 lakh has been transferred to Capital Work-in-progress from Loans & Advances and subsequently to Building on completion of work. This has resulted in understatement of Current Liabilities and Provisions and understatement of Loans, Advances & Provisions by Rs. 8.59 lakh

#### **B. Contingent Liabilities and Notes to Accounts (Schedule 23)**

Contingent Liabilities and Notes to Account (Schedule 23) depicts Capital Commitments of Rs. 17.59 crores as of 31.03.2024 which includes works amounting to Rs. 2.40 crore already completed/capitalized as on 31<sup>st</sup> March 2024. Further, capital commitments related to two works viz. Construction of School of Engineering and ABBSM&E and Construction of Trans disciplinary Academic & Research Building through HEFA Loan amounting to Rs. 241.70 crore was not included in Capital Commitments. Hence against the Capital Commitment of Rs. 256.89 crore Capital Commitment of 17.59 crore only has been depicted in the accounts resulting in short disclosure of Capital Commitment by Rs. 239.30 crore.

#### **C. General**

Loans, Advances and Deposits (Schedule 7) includes following advances:

Sl. No.	Advance	Amount (in Rs.)
1.	Advance to Equipment Supplier	1,26,09,662
3.	Receivable from Income Tax	3,19,02,151
	<b>Total</b>	<b>4,45,11,813</b>



The yearwise/party wise details of above advances were not furnished to audit, in absence of which audit could not verify the correctness of these advances.

**D. Grants-in-Aid**

As per accounts during 2023-24, JNU received Grants-in-aid of Rs. 601.54 crore (Non-recurring: Rs. 10.65 crore and Recurring: Rs. 590.89 crore) inclusive of reimbursement of excess expenditure of previous years of Rs. 39000. It has transferred Rs. 88.31 crore from Capital Fund. It had an opening balance of non-recurring grant of Rs. 13.82 crore. Out of the total available funds of Rs. 703.67 crore, it utilized Rs. 599.41 crore (Non-recurring: Rs. 33.98 crore and Recurring: Rs. 565.43 crore), and Grant of Rs. 61.00 crore (Non-recurring: Rs. 32.67 crore and Recurring: Rs. 28.33 crore) was refunded/lapsed during the year leaving a closing balance of Rs. 43.26 crore as on 31<sup>st</sup> March 2024.

**E. Management Letter**

Deficiencies which have not been included in the Audit Report have been brought to the notice of Vice Chancellor, Jawaharlal Nehru University through a Management Letter issued separately for remedial/corrective action.


v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Accounting Policies and Notes on Accounts, and subject to and significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Jawaharlal Nehru University, New Delhi as at 31 March 2024; and

(b) In so far as it relates to Income and Expenditure Account of the *deficit* for the year ended on that date.

**For and on behalf of the C&AG of India**



**Director General of Audit  
(Central Expenditure)**

**Place: New Delhi**

**Dated: 24.10.2024**

## **Annexure to Audit Report**

### **1. Adequacy of Internal Audit System**

- Internal audit of JNU has been conducted by its own internal wing up to 2023-24. During the year 2023-24, 25 units were planned out of which internal audit of 11 units has been conducted.
- Follow up of internal audit paras is inadequate as 327 internal audit paras were outstanding as on 31.03.2024.

### **2. Adequacy of Internal Control System**

The internal control system of the University needs to be strengthened in following areas:

- Follow up action on the Bank Reconciliation Statements. As an amount of Rs. 2386.26 lakh represents amount credited by bank but not taken in cash book. Thus, amount of Rs. 2386.26 lakh has remained out of accounts. Some amounts are very old and existed since 2008.
- The response of the management to statutory audit objections is not effective as 54 external audit paras for the period from 2003-04 to 2022-23 were outstanding as on 31.03.2024.
- Non closing of cashbook RBI Capital Asset Account No. 10671301063, CNA A/c-NEDFI, RBI Salary and RBI Recurring Cash Book at the year end.

### **3. System of physical verification of fixed assets**

As per rule 213(1) of GFR 2017 the inventory for fixed assets shall be maintained at site. Fixed assets should be verified at least once in a year and outcome of verification recorded in corresponding register and discrepancies shall be promptly investigated and brought to account.

The purchase of the Fixed Assets is done by the Central Store of JNU and the same are issued to various Schools and Department of JNU as per their requirement. The physical verification reports of closing balance of the Fixed Assets with the central store as on 31 March 2024 only was provided to Audit . The physical verification report of all the fixed assets of JNU, which were issued to various other departments and schools was not provided. As per annual accounts fixed assets amounting to Rs. 267.43 crore exists excluding library books and journals. In the absence of the Physical verification report Audit could not verify the existence of these assets.

### **4. System of physical verification of inventory**

The physical verification of stationery and consumables had been conducted up to 2023-24.

### **5. Regularity in payment of statutory dues**

As per accounts, no payment over six months in respect of statutory dues was outstanding as on 31 March 2024.

**Reply to Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Jawaharlal Nehru University, New Delhi for the year ended 31 March 2024**

**A. Balance Sheet**

**A.1 Assets**

**A.1.1 Fixed Assets (Schedule 4) – Rs. 361.91 crore**

(i) The following irregularities have been noticed in the figures of Work-in-progress, Loans & Advances and Fixed Assets -Building shown in the accounts :

Sl. No.	Name of Work	Audit observation
1.	Construction of Sewerage Treatment Plant at Damodar Hostel. JNU Campus	<p>The work was completed at the cost of Rs. 62 lakh during the year 2022-23. Against the release of Funds of Rs. 71.85 lakh during the period from 2018-19 to 2021-22 to the executing agency an amount of Rs. 82.70 lakh has been transferred to work-in-progress during 2020-21 to 2023-24.</p> <p>As the work was completed in the year 2022-23 amount of Rs. 62 lakh was transferred to Fixed Assets- Building from work-in-progress. However in the year 2023-24 again an amount of Rs. 62 lakh has been transferred to Fixed Assets- Building from work-in-progress. This has resulted in overstatement of Fixed Assets by Rs. 60.76 lakh, Depreciation by Rs. 1.24 lakh, understatement of Work-in-Progress by Rs. 41.30 lakh and understatement Loans, Advances &amp; Deposits by Rs. 10.85 lakh. The impact of remaining amount of Rs.9.85 lakh could not be identified.</p>
<i>Reply of the University:</i>		<p><i>In this regard, it is submitted that as per the information received from the engineering branch, the work was completed on 11.04.2022. The completion cost of the work is Rs.70,13,522/- against the released fund of Rs.71,85,189/- as intimated by CPWD, CD-6, New Delhi vide their letter dated 24.05.2024 (Annex-A.2.1.i). The case is being taken up with CPWD to refund the excess amount of Rs.1,71,667/- to JNU. In light of the above facts, the</i></p>

		<i>necessary rectification will be carried out for future compliance.</i>
2.	Structural repair work of Ganga, Kaveri & Periyar Hostel Building in JNU	The work was completed at the cost of Rs. 80.85 lakh in December 2023. Against which JNU had released Rs. 62.51 lakh to the executing agency .The balance fund of Rs. 18.34 lakh was not released as of March 2024. It depicted Rs. 80.85 lakh (Rs.33.72 lakh in 2022-23 and Rs. 47.13 lakh in 2023-24), under WIP and amount of Rs. 72.46 lakh (Rs. 38.74 lakh in 2022-23 and Rs. 33.72 lakh in 2023-24) was transferred to Fixed Assets-Building from work-in-progress. This has resulted in understatement of Fixed Assets by Rs. 8.22 lakh understatement of Depreciation by Rs. 0.17 lakh , overstatement of WIP by Rs. 8.39 lakh , understatement of Current Liabilities by Rs. 18.34 lakh and understatement of Capital Advances by Rs. 18.34 lakh.
<i>Reply of the University:</i>		<i>In this regard, it is submitted that as per the information received from the engineering branch, the work was completed on 20.04.2023. The completion cost of the work is Rs.80,85,458/- against the released fund of Rs.78,72,204/- as intimated by CPWD, CD-6, New Delhi vide their letter dated 24.05.2024. An amount of Rs.16,21,369/- was released to CPWD on 11.07.2024. In light of the above facts, the necessary rectification will be carried out for future compliance.</i>
3.	Structural repair and Misc. Work of Brahmaputra Hostel Building at JNU Campus	The work was completed at a cost of Rs. 46.87 lakh in December 2023. Funds amounting to Rs. 49 lakh was released to the executing agency during the period from 2020-21 to 2022-23 . In 2022-23, an amount of Rs. 41.33 lakh was transferred to WIP from Loans & Advances. Against WIP of Rs. 41.33 lakh JNU transferred Rs. 82.66 lakh to Fixed Assets-Building (Rs. 41.33 lakh each in 2022-23 and 2023-24). This resulted in overstatement of Fixed Assets by Rs. 35.08 lakh, overstatement of Depreciation by Rs. 0.71 lakh, overstatement of Loans,

		Advances & Deposits by Rs. 5.54 lakh and understatement of WIP by Rs. 41.33 lakh as of March 2024.
	<b>Reply of the University:</b>	<i>In this regard, it is submitted that as per the information received from the engineering branch the work was completed and the completion cost of the work is Rs.46,86,749/- against the released fund of Rs.49,00,000/-. In light of the above facts, the necessary rectification will be carried out for future compliance.</i>
4.	Renovation of Existing footpath from Central School to North Gate of JNU Campus	The work was completed at a total cost of Rs. 47.95 lakh in 2022-23, against which JNU has released Rs. 54.22 lakh to CPWD. In the annual accounts for the year 2021-22 addition to WIP of Rs. 40 lakh was shown against this work. In the annual accounts for the year 2022-23 addition to WIP of Rs. 7.95 lakh was done and the total WIP of Rs. 47.95 lakh was transferred to Fixed Assets-Building during 2022-23 itself. However in annual accounts for the year 2023-24, amount of Rs. 47.95 lakh has been again transferred to Fixed Assets-Building from. This has resulted in overstatement of Fixed Assets by Rs. 46.99 lakh, overstatement of Depreciation by Rs. 0.96 lakh and understatement of WIP of Rs. 47.95 lakh.
	<b>Reply of the University:</b>	<i>In this regard, it is submitted that as per the information received from the engineering branch the work was completed on 11.04.2022. The completion cost of the work is Rs.49,76,791/- against the released fund of Rs.54,22,111/- as intimated by CPWD, CD-6, New Delhi vide their letter dated 24.05.2024. In light of the above facts, the necessary rectification will be carried out for future compliance.</i>
5.	Vertical extension of Old state building/Central Store (vehicle	The work was completed at the cost of Rs. 3.54 lakh in 2022-23. Against which JNU had capitalized Rs. 7.08 lakh {Rs. 3.54 lakh each in two years (2022-23 & 2023-24)}. This has resulted in overstatement of Fixed Assets by Rs. 3.47 lakh, overstatement

	shed) Consultancy fees	of Depreciation by Rs. 0.07 lakh. and understatement of Work-in-Progress by Rs. 3.54 lakh .
	<b>Reply of the University:</b>	<i>The completion cost as per the information received from the engineering branch of the work is Rs.3,54,000/- against the released fund of Rs.3,54,000/-. In light of the above facts, the necessary rectification will be carried out for future compliance.</i>
6.	Repair of underground water reservoir (10 Lakh Litres Capacity) opposite Aravali International Guest House	The work was completed at the cost of Rs. 2.36 lakh. Against which JNU had capitalized Rs. 4.72 lakh {Rs. 2.36 lakh each in two years (2022-23 & 2023-24)}. This has resulted in overstatement of Fixed Assets by Rs. 2.31 lakh and overstatement of Depreciation by Rs. 0.05 lakh and understatement of Work-in-Progress by Rs. 2.36 lakh.
	<b>Reply of the University</b>	<i>The completion cost as per the information received from the engineering branch of the work is Rs.2,36,000/- against the released fund of Rs.2,36,000/-. In light of the above facts, the necessary rectification will be carried out for future compliance.</i>
7.	Construction of RCC Building wall in damage/missing portion of main boundary of JNU Campus along Nelson Mandela Marg behind the bus stop, New Delhi.	The work was completed at a total cost of Rs. 42.64 lakh in December 2023. Against the total release of Rs. 36.17 lakh to CPWD, WIP of Rs. 42.64 lakh (Rs. 33.39 lakh in 2022-23 and Rs. 9.25 lakh in 2023-24) was shown in the accounts. Against the WIP of Rs. 42.64 lakh the addition to Fixed Assets-Building is Rs. 87.14 lakh (Rs. 44.50 lakh in 2022-23 and 42.64 lakh in 2023-24). This has resulted in overstatement of Fixed Assets by Rs. 42.72 lakh, overstatement of Depreciation by Rs. 1.78 lakh, understatement of Loans, Advances & Deposits and understatement of Current Liabilities and Provision by Rs. 6.47 lakh (42.64 lakh-36.17 lakh) and understatement of Work-in-Progress by Rs. 44.50 lakh.

<i>Reply of the University</i>	<i>In this regard, it is submitted that as per the information received from the engineering branch the work was completed on 28.02 .2023 as intimated by CPWD, CD-6 New Delhi vide their letter dated 24.05.2024. The completion cost of the work is Rs.42,64,594/- against the released fund of Rs.36,16,751/-. In light of the above facts, the necessary rectification will be carried out for future compliance.</i>
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(ii) As per the annual accounts opening balance of Capital work-in-progress was depicted Rs. 101.97 crore, work-wise detail of these was not furnished to audit. In the absence of record/information, audit could not verify the same.

***Reply of the University:***

*The Audit observation has been noted for compliance to reconcile the records of the Engineering Branch with the Accounts Department.*

(iii) The work of replacement of all wooden Section Windows and Ventilator with MS Section in type Zero, I, II & III quarters in JNU Campus was completed and capitalized at the approved cost of Rs. 37.51 lakh in March 2024. However, out of the total cost of Rs. 37.51 lakh, Rs. 20.08 lakh was released to CPWD and the remaining amount of Rs. 17.43 lakh was to be paid to CPWD as on 31<sup>st</sup> March 2024. Against the release of advance of Rs. 20.08 lakh amount of Rs. 37.51 lakh (2022-23: Rs. 10.18 lakh and 2023-24 : Rs. 27.33 lakh ) has been transferred to Capital Work-in-progress from Loans & Advances and subsequently to Building on completion of work This has resulted in understatement of Current Liabilities & Provisions and Loans, Advances and Deposits by Rs. 17.43 lakh.

***Reply of the University:***

*The University transfers the funds to the CPWD account for the ongoing works-in-progress. In the FY 2023-24 the University paid Rs.1.20 crores to the CPWD vide different payment vouchers. The CPWD adjusts the amount available with them with the amount required for the works. Presently there is no demand pending for Rs.17.43 lakhs from CPWD in respect of this work. Thus there is no understatement of Current liabilities & Provisions and Loans, Advances and Deposits by Rs.17.43 lakhs.*

(iv) Three works viz Renovation of existing toilet at Central Library, JNU Campus, Renovation of existing toilet at Sabarmati Hostel and Renovation of Kitchen of Dining Hall of Sabarmati Hostel were under progress as on 31<sup>st</sup> March 2024. However it is observed that JNU has capitalized these works at the cost of Rs. 76.71 lakh during 2023-24. This has resulted in overstatement of Fixed Assets by Rs. 75.18 lakh, overstatement of Depreciation by Rs. 1.53 lakh and understatement of Work-in-Progress by Rs. 76.71 lakh.

***Reply of the University:***

*The work viz. Renovation of the existing toilets at Central Library, JNU Campus, Renovation of the existing toilet at Sabarmati Hostel, and Renovation of the Kitchen of Dining Hall of Sabarmati Hostel was started in the FY 2023-24. Therefore, the University booked the work as Capital Work-in-Progress vide journal entry No. CWIP-04. The work mentioned above was completed during the year itself and the University booked the work as completed vide journal entry no CWIP-21. Therefore as of 31.03.2024, the said amount was not included in Capital Work-in-Progress and was only reflected in Fixed Assets – Buildings.*

*Thus there is no overstatement of Fixed Assets, Depreciation and also there is no understatement of Work-in-Progress by any amount.*

(v) The work of Renovation and addition/alteration of Aravali International Guest House was completed at the cost of Rs. 98.72 lakh and the same was capitalized during the year 2023-24. Out of total cost of Rs. 98.72 lakh, JNU has released advance of Rs. 58.96 lakh to the executing agency and the remaining amount of Rs. 39.76 was outstanding as on 31<sup>st</sup> March 2024. Against the release of advance of Rs. 58.96 lakh amount of Rs. 98.72 lakh has been transferred to Capital Work-in-progress from Loans & Advances and subsequently to Building on completion of work. This has resulted in understatement of Current Liabilities and Provisions and understatement of Loans, Advances & Provisions by Rs. 39.76 lakh.

***Reply of the University:***

*The University transfers the funds to the CPWD account for the ongoing works-in-progress. In the FY 2023-24 the University paid Rs.1.20 crores to the CPWD vide different payment vouchers. The CPWD adjusts the amount available with them with the amount required for the works. Presently there is no demand pending for Rs.39.76 lakhs from CPWD*



*in respect of this work. Thus there is no understatement of Current liabilities & Provisions and Loans, Advances and Deposits by Rs.39.76 lakhs.*

(vi) The work of Re-surfacing, repair & widening of road at Saraswati Puram Area, JNU was completed and capitalized at the cost of Rs. 67 lakh in 2023-24. Against this work, Rs. 56.54 lakh and Rs. 67.00 lakh was depicted under Capital work-in-progress during the year 2022-23 and 2023-24 respectively. This has resulted in overstatement of Capital work in progress and Loans, Advances & Deposit by Rs. 56.54 lakh.

*Reply of the University:*

*The Audit observation has been noted for compliance.*

(vii) The work of Structural repair works in Residential quarters of Type O, I, II, III and transit Houses (Ph. I) was under progress as on 31<sup>st</sup> March 2024. However, in the annual accounts JNU has capitalized the work at the cost of 43.60 lakh. This has resulted in overstatement of Fixed Assets-Buildings by Rs. 42.73 lakh and overstatement of Depreciation by Rs. 0.87 lakh and understatement of Work-in-Progress by Rs. 43.60 lakh.

*Reply of the University:*

*The work viz. Structural repair works in Residential quarters of Type O, I, II, III, and transit Houses (Ph. I) were started in the FY 2023-24. Therefore, the University booked the work as Capital Work-in-Progress vide journal entry No. CWIP-14. The work mentioned above was completed during the year itself and the University booked the work as completed vide journal entry no CWIP-21. Therefore as of 31.03.2024, the said amount was not included in Capital Work-in-Progress and was only reflected in Fixed Assets – Buildings.*

*Thus there is no overstatement of Fixed Assets, Depreciation and also there is no understatement of Work-in-Progress by any amount.*

(viii) The work of Structural repair work in residential quarters of Type IV, V & VI Phase I was under progress as on 31<sup>st</sup> March 2023. However, it was capitalized in annual accounts of JNU at the cost of Rs. 26.09 lakh. This has resulted in overstatement of Fixed Assets-Building by Rs. 25.56 lakh, Depreciation by Rs. 0.52 lakh and understatement Work-in-Progress by Rs. 26.09 lakh.

**Reply of the University:**

*The work viz. Structural repair work in residential quarters of Type IV, V & VI Phase I was started in the FY 2023-24. Therefore, the University booked the work as Capital Work-in-Progress vide journal entry No. CWIP-15. The work mentioned above was completed during the year itself and the University booked the work as completed vide journal entry no CWIP-21. Therefore as of 31.03.2024, the said amount was not included in Capital Work-in-Progress and was only reflected in Fixed Assets – Buildings.*

*Thus there is no overstatement of Fixed Assets, Depreciation and also there is no understatement of Work-in-Progress by any amount.*

(ix) The work of Renovation of Aravali Guest House was completed and capitalized at the cost of Rs. 38.29 lakh during 2023-24. Out of total cost of Rs. 38.29 lakh, JNU has released advance of Rs. 29.70 lakh to the executing agency and the remaining amount of Rs. 8.59 lakh was outstanding as on 31<sup>st</sup> March 2024. Against the release of advance of Rs. 29.70 lakh amount of Rs. 38.29 lakh has been transferred to Capital Work-in-progress from Loans & Advances and subsequently to Building on completion of work. This has resulted in understatement of Current Liabilities and Provisions and understatement of Loans, Advances & Provisions by Rs. 8.59 lakh.

**Reply of the University:**

*The University transfers the funds to the CPWD account for the ongoing works-in-progress. In the FY 2023-24 the University paid Rs.1.20 crores to the CPWD vide different payment vouchers. The CPWD adjusts the amount available with them with the amount required for the works. Presently there is no demand pending for Rs.8.59 lakhs from CPWD in respect of this work. Thus there is no understatement of Current liabilities & Provisions and Loans, Advances, and Deposits by Rs.8.59 lakhs.*

**C. General**

**C.1** Loans, Advances and Deposits (Schedule 7) includes following advances:

Sl. No.	Advance	Amount (in Rs.)
1.	Advance to Equipment Supplier	1,26,09,662
3.	Receivable from Income Tax	3,19,02,151
	<b>Total</b>	<b>4,45,11,813</b>

The yearwise/party wise details of above advances were not furnished to audit, in absence of which audit could not verify the correctness of these advances

***Reply of the University:***

*The year-wise details of the Loans, Advances, and Deposits from FY 2018-19 to FY 2023-24 have been provided to the Audit party during the audit as well as to the reply of the Draft Separate Audit Report.*

**B. Grants-in-aid**

As per accounts during 2023-24, JNU received Grants-in-aid of Rs. 601.54 crore (Non-recurring: Rs. 10.65 crore and Recurring: Rs. 590.89 crore) inclusive of reimbursement of excess expenditure of previous years of Rs. 39000. It has transferred Rs. 88.31 crore from Capital Fund. It had an opening balance of non-recurring grant of Rs. 13.82 crore. Out of the total available funds of Rs. 703.67 crore, it utilized Rs. 599.41 crore (Non-recurring: Rs. 33.98 crore and Recurring: Rs. 565.43 crore), and Grant of Rs. 61.00 crore (Non-recurring: Rs. 32.67 crore and Recurring: Rs. 28.33 crore) was refunded/lapsed during the year leaving a closing balance of Rs. 43.26 crore as on 31<sup>st</sup> March 2024.

***Reply of the University***

*The figures mentioned by the Audit are factual representations of Non-Recurring/Recurring grants and agree with Schedule 9 – Grants / Subsidies.*

**C. Management letter**

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Vice Chancellor, Jawaharlal Nehru University through a Management Letter issued separately for remedial/corrective action.

***Reply of the University***

*Deficiencies which have not been included in the Audit Report have been noted for compliance.*



Dr. Suman Kumar

Finance Officer

## Annexure to Audit Report

### 1. Adequacy of Internal Audit System

- Internal audit of JNU has been conducted by its own internal wing up to 2021-22. During the year 2022-23, 25 units were planned out of which internal audit of 07 units has been conducted.
- Followup of internal audit paras is inadequate as 244 internal audit paras were outstanding as on 31.03.2023.

#### *Reply of the University:*

*During the FY 2022-23, 25 units were planned for audit, but only 07 units were covered because of the shortage of staff in the Internal Audit II & III Sections.*

*The Internal Audit has already issued reminders to the respective units for submitting compliance reports of the outstanding paras and replies are still awaited.*

### 2 Adequacy of Internal Control System

The internal control system of the University needs to be strengthened in following areas:

- Follow up action on the Bank Reconciliation Statements.
- The response of the management to statutory audit objections is not effective as 83 external audit paras for the period from 2002-03 to 2022-23 were outstanding as on 31.03.2023.

#### *Reply of the University:*

*Internal Audit has already issued reminders to the respective units to submit compliance reports of the outstanding paras so the paras could be settled.*

### 3. System of physical verification of fixed assets

- The physical verification of Fixed Assets including Books & Publications had been conducted up to 2022-23.

#### *Reply of the University:*

*No Comments.*

**4. System of physical verification of inventory**

- The physical verification of stationery and consumables had been conducted up to 2022-23.

*Reply of the University:*

*No Comments.*

**5. Regularity in payment of statutory dues**

- As per accounts, no payment over six months in respect of statutory dues was outstanding as on 31 March 2023.

*Reply of the University:*

*No Comments.*



Dr. Suman Kumar

Finance Officer